

Registered number  
05069573

**S A V Motors Limited**  
**Abbreviated Accounts**  
**31 March 2014**

WEDNESDAY



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COMPANIES HOUSE

## **S A V Motors Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of S A V Motors Limited for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of S A V Motors Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of S A V Motors Limited, as a body, in accordance with the terms of our engagement letter dated 7 December 2010. Our work has been undertaken solely to prepare for your approval the accounts of S A V Motors Limited and state those matters that we have agreed to state to the Board of Directors of S A V Motors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S A V Motors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S A V Motors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S A V Motors Limited. You consider that S A V Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S A V Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Thomas Quinn  
Chartered Accountants  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

11/8/2014

**S A V Motors Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

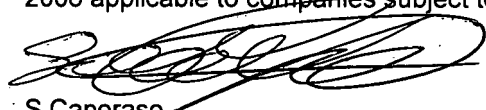
	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	3	45,906	53,013
<b>Current assets</b>			
Stocks		8,000	8,000
Debtors		120,729	39,166
Cash at bank and in hand		123,240	117,185
		<u>251,969</u>	<u>164,351</u>
<b>Creditors: amounts falling due within one year</b>		(125,767)	(89,842)
<b>Net current assets</b>		<u>126,202</u>	<u>74,509</u>
<b>Total assets less current liabilities</b>		<u>172,108</u>	<u>127,522</u>
<b>Provisions for liabilities</b>		(2,877)	(3,620)
<b>Net assets</b>		<u><u>169,231</u></u>	<u><u>123,902</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		169,131	123,802
<b>Shareholders' funds</b>		<u><u>169,231</u></u>	<u><u>123,902</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S Caporaso

Director

Approved by the board on 4/8/14

Company number: 05069573

**S A V Motors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods and vehicles provided to customers and work carried out in respect of servicing of vehicles provided to

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10 years straight line
Plant and machinery	10% reducing balance
Motor vehicles	10% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**S A V Motors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013

70,000

At 31 March 2014

70,000

**Amortisation**

At 1 April 2013

70,000

At 31 March 2014

70,000

**Net book value**

At 31 March 2014

-

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2013

132,643

At 31 March 2014

132,643

**Depreciation**

At 1 April 2013

79,630

Charge for the year

7,107

At 31 March 2014

86,737

**Net book value**

At 31 March 2014

45,906

At 31 March 2013

53,013

**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100