

Registered number
05069573

S A V Motors Limited
Abbreviated Accounts
31 March 2012



S A V Motors Limited
Independent auditors' Report

Independent auditors' report to S A V Motors Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We did not audit the company in the prior year, and therefore do not express an opinion over the company figures for the prior year.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



A J Wright
(Senior Statutory Auditor)
for and on behalf of
Edwards
Accountants and Statutory Auditors
28/11/2012

15 Station Road
St Ives
Cambridgeshire
PE27 5BH

S A V Motors Limited
Registered number: 05069573
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	14,000	28,000
Tangible assets	3	<u>60,508</u>	<u>70,343</u>
		74,508	98,343
Current assets			
Stocks		12,868	2,500
Debtors		43,071	29,467
Cash at bank and in hand		<u>127,278</u>	<u>177,777</u>
		183,217	209,744
Creditors, amounts falling due within one year		<u>(109,390)</u>	<u>(73,663)</u>
Net current assets		73,827	136,081
Total assets less current liabilities		<u>148,335</u>	<u>234,424</u>
Creditors: amounts falling due after more than one year		(26,997)	(176,918)
Provisions for liabilities		(3,912)	(4,769)
Net assets		<u>117,426</u>	<u>52,737</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		117,326	52,637
Shareholders' funds		<u>117,426</u>	<u>52,737</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Caporaso
Director

Approved by the board on 28-11-12

S A V Motors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and vehicles provided to customers and work carried out in respect of servicing of vehicles provided to

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold improvements	10 years straight line
Plant and machinery	10% reducing balance
Motor vehicles	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

S A V Motors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Intangible fixed assets

£

Cost

At 1 April 2011

70,000

At 31 March 2012

70,000

Amortisation

At 1 April 2011

42,000

Provided during the year

14,000

At 31 March 2012

56,000

Net book value

At 31 March 2012

14,000

At 31 March 2011

28,000

3 Tangible fixed assets

£

Cost

At 1 April 2011

136,049

Additions

3,016

Disposals

(6,422)

At 31 March 2012

132,643

Depreciation

At 1 April 2011

65,706

Charge for the year

7,927

On disposals

(1,498)

At 31 March 2012

72,135

Net book value

At 31 March 2012

60,508

At 31 March 2011

70,343

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

S Caporaso

Interest free loan, no set
repayment terms

71,018

13,519

(58,768)

25,769

71,018

13,519

(58,768)

25,769