

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
Britannia Mirrors Limited

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for the Year Ended 31st March 2016**

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Britannia Mirrors Limited
Company Information
for the Year Ended 31st March 2016

Directors: Giovanna Piacquadio
Giulio Piacquadio

Secretary: Giovanna Piacquadio

Registered office: Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Registered number: 05069218

Accountants: Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Britannia Mirrors Limited (Registered number: 05069218)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	21,459	10,560
Current assets			
Stocks		140,000	120,000
Debtors		62,885	124,494
Cash at bank		92,312	75,220
		<u>295,197</u>	<u>319,714</u>
Creditors			
Amounts falling due within one year		<u>(281,704)</u>	<u>(311,201)</u>
Net current assets		<u>13,493</u>	<u>8,513</u>
Total assets less current liabilities		<u>34,952</u>	<u>19,073</u>
Provisions for liabilities		<u>(4,292)</u>	<u>(2,112)</u>
Net assets		<u><u>30,660</u></u>	<u><u>16,961</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>30,560</u>	<u>16,861</u>
Shareholders' funds		<u><u>30,660</u></u>	<u><u>16,961</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th December 2016 and were signed on its behalf by:

Giulio Piacquadio - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Tangible fixed assets

	Total £
Cost	
At 1st April 2015	54,016
Additions	18,155
At 31st March 2016	<u>72,171</u>
Depreciation	
At 1st April 2015	43,456
Charge for year	7,256
At 31st March 2016	<u>50,712</u>
Net book value	
At 31st March 2016	<u>21,459</u>
At 31st March 2015	<u>10,560</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.