

**ABLEBAND LIMITED**

**Company Registration Number:  
05069142 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2017**

**Period of accounts**

**Start date: 01 April 2016**

**End date: 31 March 2017**

# **ABLEBAND LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2017**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **ABLEBAND LIMITED**

## **Company Information**

**for the Period Ended 31 March 2017**

**Director:**

Mr. Farouk Valimohamed

Mohammed AYAZ

Shakeel HARUN

SIR Iqbal Sacranie

**Registered office:**

The Orchard Centre  
Christchurch Road  
London  
SW2 3ES

**Company Registration Number:**

05069142 (England and Wales)

# **ABLEBAND LIMITED**

## **Directors' Report Period Ended 31 March 2017**

The directors present their report with the financial statements of the company for the period ended 31 March 2017

### **Principal Activities**

The principal activity of the company during the year was investment in real estate.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017**

Mr. Farouk Valimohamed

Mohammed AYAZ

Shakeel HARUN

**The director(s) shown below were appointed to the company during the period**

SIR Iqbal Sacranie

22 February 2017

**This report was approved by the board of directors on 31 May 2017**

**And Signed On Behalf Of The Board By:**

Name: Mr. Farouk Valimohamed

Status: Director

# ABLEBAND LIMITED

## Profit and Loss Account for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		49,500	69,960
Gross Profit or (Loss)		49,500	69,960
Administrative Expenses		(11,450)	(17,231)
<b>Operating Profit or (Loss)</b>		<b>38,050</b>	<b>52,729</b>
Interest Payable and Similar Charges		(38,494)	(50,193)
<b>Profit or (Loss) Before Tax</b>		<b>(444)</b>	<b>2,536</b>
<b>Profit or (Loss) for Period</b>		<b>(444)</b>	<b>2,536</b>

The notes form part of these financial statements

# ABLEBAND LIMITED

## Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Fixed assets</b>			
Tangible assets:	2	1,483,046	1,483,046
<b>Total fixed assets:</b>		<u>1,483,046</u>	<u>1,483,046</u>
<b>Current assets</b>			
Debtors:	3	97,000	97,500
Cash at bank and in hand:		13,568	0
<b>Total current assets:</b>		<u>110,568</u>	<u>97,500</u>
Creditors: amounts falling due within one year:	4	( 30,535 )	( 49,436 )
<b>Net current assets (liabilities):</b>		<u>80,033</u>	<u>48,064</u>
Total assets less current liabilities:		1,563,079	1,531,110
Creditors: amounts falling due after more than one year:	5	( 1,602,043 )	( 1,569,630 )
<b>Total net assets (liabilities):</b>		<u>( 38,964 )</u>	<u>( 38,520 )</u>

The notes form part of these financial statements

# ABLEBAND LIMITED

## Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		( 38,966 )	( 38,522 )
<b>Shareholders funds:</b>		<u>( 38,964 )</u>	<u>( 38,520 )</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 May 2017**

**And Signed On Behalf Of The Board By:**

Name: Mr. Farouk Valimohamed

Status: Director

The notes form part of these financial statements

# **ABLEBAND LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# ABLEBAND LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 2. Tangible assets

	Land & buildings	Total
Cost	£	£
At 01 April 2016	1,483,046	1,483,046
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2017	1,483,046	1,483,046
<b>Depreciation</b>		
At 01 April 2016	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 31 March 2017	-	-
<b>Net book value</b>		
At 31 March 2017	1,483,046	1,483,046
At 31 March 2016	1,483,046	1,483,046

# ABLEBAND LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	97,000	97,500
Total	<u>97,000</u>	<u>97,500</u>

# ABLEBAND LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 4.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Bank loans and overdrafts		7,293
Other creditors	30,535	42,143
<b>Total</b>	<b>30,535</b>	<b>49,436</b>

# ABLEBAND LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 5.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Bank loans and overdrafts	<b>1,602,043</b>	1,569,630
<b>Total</b>	<b>1,602,043</b>	1,569,630

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.