

# **Brennus Homes Limited**

Financial statements  
for the year ended 31st March 2010

Company no. 5069007

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## **Brennus Homes Limited**

Financial statements for the year ended 31<sup>st</sup> March 2010

### **Index**

Report of the directors	1
Principal accounting policies	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

## **Brennus Homes Limited**

Financial statements for the year ended 31st March 2010

### **Report of the directors**

The directors present their report and the unaudited financial statements of the company for the year ended 31st<sup>h</sup> March 2010

### **Principal activities and business review**

The principal activity of the company is the letting of residential property

### **The directors and their interests in the shares of the company**

The directors, who served the company during the year, together with their beneficial interests in the shares of the company were as follows:-

	Ordinary Shares As at 31st March 10
Mr A J Malpas	1
Mr D Sweeney	1

  
Mr A J Malpas  
Director

6.1.2011  
Dated

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## **Brennus Homes Limited**

Financial statements for the year ended 31st March 2010

### **Principal accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover to be included in the profit and loss account will represent amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

## **Brennus Homes Limited**

Financial statements for the year ended 31st March 2010

### **Profit and loss account**

	Notes	Year to 31st March 2010 £
Turnover	1	11,416
Travelling expenses		95
Stationery		35
Telephone		50
Finance charges		7,937
Wear and tear		1,142
Use of home as office		750
Bank charges		84
Sundries		<u>100</u>
<b>Operating profit</b>		1,223
Profit on ordinary activities before taxation		<hr/>
<b>Retained profit for the year</b>		<b>1,223</b> <hr/>

All of the activities of the company are classed as continuing.

**Brennus Homes Limited**

Financial statements for the year ended 31st March 2010

**BALANCE SHEET**

**31st March 2010**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			<b>0</b>
<b>Current assets</b>		<b>0</b>	
<b>Current liabilities</b>		<b>0</b>	
<b>Net assets</b>		<hr/>	<b>0</b>
<b><u>TOTAL NET ASSETS EMPLOYED</u></b>			<hr/> <b>0</b> <hr/>
		<b>£</b>	<b>£</b>
<b>Creditors: Amounts falling due after More than one year</b>	<b>2</b>		<b>41,110</b>
<b>Capital and reserves</b>			
Called-up equity share capital		<b>2</b>	
Profit and loss account	<b>3</b>	<b>(41,112)</b>	
<b>Shareholders funds</b>		<hr/>	<b>(41,110)</b>
<b><u>TOTAL FUNDS EMPLOYED</u></b>			<hr/> <b>0</b> <hr/>

## **Brennus Homes Limited**

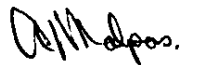
For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the directors and are signed on their behalf by.



Mr A J Malpas  
Director

6-1-2011

Dated

### **Notes to the financial statements**

1 Turnover

This income is rental income.

2. The company funding was supplied by the two Directors by way of interest free loans with no fixed date for repayment

3. Profit and loss account

Balance at 1 <sup>st</sup> April 2009	(42,335)
Profit for the year	1,223
Balance at 30 <sup>th</sup> March 2010	<u>(41,112)</u>