

---

**THE FEDERATION OF SWIMSCHOOLS LIMITED**  
(Limited by Guarantee)

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED  
31 MAY 2005**



  
**Clement Keys**  
CHARTERED ACCOUNTANTS

**THE FEDERATION OF SWIMSCHOOLS LIMITED**  
(Limited by Guarantee)

**ABBREVIATED BALANCE SHEET**  
As at 31 May 2005

	Note	31 May 2005	£
<b>CURRENT ASSETS</b>			
Cash at bank		1,048	
<b>CREDITORS:</b> amounts falling due within one year		(858)	
<b>NET CURRENT ASSETS</b>			190
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			190
<b>CAPITAL AND RESERVES</b>			
Profit and loss account			190
			190

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2005 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 3 January 2006 and signed on its behalf.



**J.R. Millward**  
Director

The notes on pages 2 form part of these financial statements.

**THE FEDERATION OF SWIMSCHOOLS LIMITED**  
**(Limited by Guarantee)**

---

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the period ended 31 May 2005**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**2. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

At 31 May 2005 there were 50 members.