

Registered number
5068062

5051 Training Solutions Limited

Report and Accounts

31 March 2008

MONDAY



A1DRX08K

A15

02/06/2008

257

COMPANIES HOUSE

**5051 Training Solutions Limited
Company Information**

Director
J S Skinner

Secretary
Mrs S Skinner

Accountants
Sparkes & Co
4 Brinsea Road
Congresbury
North Somerset

Registered office
35 Kingfisher Road
Weston super Mare

Registered number
5068062

5051 Training Solutions Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be that of training

Director

The director who served during the year was

J S Skinner

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12 May 2008

A handwritten signature in black ink, appearing to be 'J S Skinner', with a long horizontal stroke extending to the right.

J S Skinner
Director

5051 Training Solutions Limited
Accountants' Report

Accountants' report to the director of
5051 Training Solutions Limited

You consider that the company is exempt from an audit for the year ended 31st March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Sparkes & Co
Chartered Accountants

4 Brinsea Road
Congresbury
North Somerset

12 May 2008

5051 Training Solutions Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		91,684	58,557
Cost of sales		(1,383)	(3,810)
Gross profit		<u>90,301</u>	<u>54,747</u>
Administrative expenses		(31,417)	(26,045)
Other operating income		2,372	2,365
Operating profit	2	<u>61,256</u>	<u>31,067</u>
Interest receivable		944	416
Profit on ordinary activities before taxation		<u>62,200</u>	<u>31,483</u>
Tax on profit on ordinary activities	3	(12,417)	(5,910)
Profit for the financial year		<u>49,783</u>	<u>25,573</u>

5051 Training Solutions Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	457	609
Current assets			
Stocks		791	250
Debtors	5	8,904	6,252
Cash at bank and in hand		43,259	20,578
		<u>52,954</u>	<u>27,080</u>
Creditors' amounts falling due within one year	6	(16,406)	(10,072)
Net current assets		<u>36,548</u>	<u>17,008</u>
Net assets		<u>37,005</u>	<u>17,617</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	36,905	17,517
Shareholders' funds		<u>37,005</u>	<u>17,617</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J S Skinner
Director

Approved by the board on 12 May 2008

5051 Training Solutions Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
-----------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	152	203
Directors' remuneration	12,000	12,000
Pension costs	<u>3,000</u>	<u>3,000</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>1</u>	<u>1</u>
3 Taxation	2008	2007
	£	£
UK corporation tax	<u>12,417</u>	<u>5,910</u>

5051 Training Solutions Limited
Notes to the Accounts
for the year ended 31 March 2008

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2007	912
At 31 March 2008	<u>912</u>
Depreciation	
At 1 April 2007	303
Charge for the year	152
At 31 March 2008	<u>455</u>
Net book value	
At 31 March 2008	<u>457</u>
At 31 March 2007	<u>609</u>

5 Debtors

	2008 £	2007 £
Trade debtors	<u>8,904</u>	<u>6,252</u>

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	975	1,229
Corporation tax	12,417	5,910
Other taxes and social security costs	1,644	959
Directors current account	1,100	892
Accruals	270	1,082
	<u>16,406</u>	<u>10,072</u>

5051 Training Solutions Limited
Notes to the Accounts
for the year ended 31 March 2008

7 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2008	2007
			£	£
At 1 April			17,517	12,554
Profit for the year			49,783	25,573
Dividends			(30,395)	(20,610)
At 31 March			<u>36,905</u>	<u>17,517</u>
9 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>30,395</u>	<u>20,610</u>

10 Controlling party

The company is controlled by the director as he owns 80% of the called up share capital