

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Abbey Lodge (Sunderland) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Lodge (Sunderland) Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

Mr G Conlon  
Miss P Cowans

**REGISTERED OFFICE:**

115 Chester Road  
Sunderland  
Tyne and Wear  
SR4 7HG

**REGISTERED NUMBER:**

05067876 (England and Wales)

**ACCOUNTANTS:**

Michael Adamson & Co  
Chartered Certified Acc'ts  
115 Chester Road  
Sunderland  
SR4 7HG

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,475		2,747
Tangible assets	3		3,708		4,944
			<u>6,183</u>		<u>7,691</u>
<b>CURRENT ASSETS</b>					
Debtors		3,214		5,251	
Cash at bank		<u>6,471</u>		<u>7,182</u>	
		9,685		12,433	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,054</u>		<u>14,035</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,369)</u>		<u>(1,602)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,814		6,089
<b>PROVISIONS FOR LIABILITIES</b>			<u>482</u>		<u>672</u>
<b>NET ASSETS</b>			<u>4,332</u>		<u>5,417</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>4,232</u>		<u>5,317</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,332</u>		<u>5,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2016 and were signed on its behalf by:

Miss P Cowans - Director

Mr G Conlon - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees received in return for providing accommodation to clients

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>5,450</u>
<b>AMORTISATION</b>	
At 1 April 2014	2,703
Amortisation for year	<u>272</u>
At 31 March 2015	<u>2,975</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>2,475</u>
At 31 March 2014	<u>2,747</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>24,572</u>
<b>DEPRECIATION</b>	
At 1 April 2014	19,628
Charge for year	<u>1,236</u>
At 31 March 2015	<u>20,864</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,708</u>
At 31 March 2014	<u>4,944</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary shares	100	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>Mr G Conlon and Miss P Cowans</b>		
Balance outstanding at start of year	7,109	6,860
Amounts advanced	-	249
Amounts repaid	(1,936)	-
Balance outstanding at end of year	<u>5,173</u>	<u>7,109</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.