

Registered Number 05067876

ABBEY LODGE (SUNDERLAND) LIMITED

Abbreviated Accounts

31 March 2010

ABBEY LODGE (SUNDERLAND) LIMITED
Registered Number 05067876
Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	3,837	4,110
Tangible	3	<u>9,355</u>	<u>10,758</u>
Total fixed assets		13,192	14,868
Current assets			
Cash at bank and in hand		4,752	10,910
Total current assets		<u>4,752</u>	<u>10,910</u>
Prepayments and accrued income (not expressed within current asset sub-total)		2,540	2,806
Creditors: amounts falling due within one year		(6,633)	(11,012)
Net current assets		659	2,704
Total assets less current liabilities		<u>13,851</u>	<u>17,572</u>
Provisions for liabilities and charges		(1,192)	(1,293)
Accruals and deferred income		(3,435)	(1,729)
Total net Assets (liabilities)		9,224	14,550
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>9,124</u>	<u>14,450</u>
Shareholders funds		<u>9,224</u>	<u>14,550</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2010

And signed on their behalf by:

Geoffrey Conlon, Director

Paula Cowans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of accommodation provided to clients.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	5,450
At 31 March 2010	<u>5,450</u>
Depreciation	
At 31 March 2009	1,340
Charge for year	273
At 31 March 2010	<u>1,613</u>
Net Book Value	
At 31 March 2009	4,110
At 31 March 2010	<u>3,837</u>

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Goodwill 20 years straight line basis

3 **Tangible fixed assets**

Cost	£
At 31 March 2009	18,719
additions	1,617
disposals	
revaluations	
transfers	
At 31 March 2010	<u>20,336</u>

Depreciation

Depreciation	
At 31 March 2009	7,961
Charge for year	3,020
on disposals	
At 31 March 2010	<u>10,981</u>
Net Book Value	
At 31 March 2009	10,758
At 31 March 2010	<u>9,355</u>

4 **Transactions with directors**

During the year, the company paid rent of £18,200 to Mr. G Conlon and Miss P Cowans (2009 - £18,200) who are both directors of the company.

4 **Controlling entity**

The company is controlled by the directors who own 100% of the called up share capital.