

**Registered Number 05067876**

**ABBEY LODGE (SUNDERLAND) LIMITED**

**Abbreviated Accounts**

**31 March 2013**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	3,016	3,289
Tangible assets	3	6,596	8,001
		<u>9,612</u>	<u>11,290</u>
<b>Current assets</b>			
Cash at bank and in hand		5,299	7,955
		<u>5,299</u>	<u>7,955</u>
<b>Prepayments and accrued income</b>		4,424	3,906
<b>Creditors: amounts falling due within one year</b>		(10,880)	(12,229)
<b>Net current assets (liabilities)</b>		<u>(1,157)</u>	<u>(368)</u>
<b>Total assets less current liabilities</b>		<u>8,455</u>	<u>10,922</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(783)
<b>Provisions for liabilities</b>		(932)	(1,128)
<b>Accruals and deferred income</b>		(919)	(2,898)
<b>Total net assets (liabilities)</b>		<u>6,604</u>	<u>6,113</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		6,504	6,013
<b>Shareholders' funds</b>		<u>6,604</u>	<u>6,113</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2013

And signed on their behalf by:

**Geoffrey Conlon, Director**

**Paula Cowans, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the provision of services to customers.

**Tangible assets depreciation policy**

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 25% Reducing balance method

**Intangible assets amortisation policy**

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 20 Years - straight line basis

**Other accounting policies**

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	5,450
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>5,450</u>
<b>Amortisation</b>	
At 1 April 2012	2,161
Charge for the year	273
On disposals	-
At 31 March 2013	<u>2,434</u>
<b>Net book values</b>	
At 31 March 2013	<u>3,016</u>
At 31 March 2012	<u>3,289</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	23,976
Additions	599
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>24,575</u>
<b>Depreciation</b>	
At 1 April 2012	15,975
Charge for the year	2,004
On disposals	-
At 31 March 2013	<u>17,979</u>
<b>Net book values</b>	
At 31 March 2013	<u>6,596</u>
At 31 March 2012	<u>8,001</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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