

Registered Number:05067847

England and Wales

Sabas Management Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Sabas Management Limited

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Statement of Financial Position  
As at 31 March 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	63,575	109,082
		<b>63,575</b>	<b>109,082</b>
<b>Current assets</b>			
Trade and other receivables	3	33,000	33,000
Cash and cash equivalents		31,607	8,220
		<b>64,607</b>	<b>41,220</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(36,234)	(32,099)
<b>Net current assets</b>		<b>28,373</b>	<b>9,121</b>
<b>Total assets less current liabilities</b>		<b>91,948</b>	<b>118,203</b>
<b>Provisions for liabilities</b>		(102)	(121)
<b>Net assets</b>		<b>91,846</b>	<b>118,082</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		91,746	117,982
<b>Shareholders' funds</b>		<b>91,846</b>	<b>118,082</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 November 2019 and were signed by:

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Sabaratnam Pratheepan Director

# Sabas Management Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

Sabas Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05067847.

Registered address:

12 Kilworth Drive  
Lostock  
Bolton  
BL6 4RP

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Straight line
Property improvements	2% Straight line
Fixtures and fittings	10% Straight line

#### Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Sabas Management Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2019

### 2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 April 2018	115,000	7,715	122,715
Additions	64,036	-	64,036
Disposals	(115,000)	-	(115,000)
At 31 March 2019	<b>64,036</b>	<b>7,715</b>	<b>71,751</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2018	6,900	6,733	13,633
Charge for year	1,280	163	1,443
On disposal	(6,900)	-	(6,900)
At 31 March 2019	<b>1,280</b>	<b>6,896</b>	<b>8,176</b>
<b>Net book value</b>			
At 31 March 2019	<b>62,756</b>	<b>819</b>	<b>63,575</b>
At 31 March 2018	<b>108,100</b>	<b>982</b>	<b>109,082</b>

### 3. Trade and other receivables

	2019 £	2018 £
Other debtors	33,000	33,000

### 4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	461	259
Other creditors	35,773	31,840
	<b>36,234</b>	<b>32,099</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.