

**Registered Number 05067236**

**A.B. CASTINGS LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	7,113	8,368
		<u>7,113</u>	<u>8,368</u>
<b>Current assets</b>			
Debtors		80	80
Cash at bank and in hand		5,335	-
		<u>5,415</u>	<u>80</u>
<b>Creditors: amounts falling due within one year</b>		(12,472)	(10,063)
<b>Net current assets (liabilities)</b>		<u>(7,057)</u>	<u>(9,983)</u>
<b>Total assets less current liabilities</b>		<u>56</u>	<u>(1,615)</u>
<b>Total net assets (liabilities)</b>		<u>56</u>	<u>(1,615)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		55	(1,616)
<b>Shareholders' funds</b>		<u>56</u>	<u>(1,615)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

**A Brant, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover policy**

Turnover represents net invoiced sales, excluding discounts allowed.

**Tangible assets depreciation policy**

Depreciation of fixed assets is charged at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives which are as follows: Equipment 6 years

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	10,798
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,798</u>
<b>Depreciation</b>	
At 1 April 2015	2,430
Charge for the year	1,255
On disposals	-
At 31 March 2016	<u>3,685</u>
<b>Net book values</b>	
At 31 March 2016	<u>7,113</u>
At 31 March 2015	<u>8,368</u>

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