

**Registered Number 05067220**

**AFN Consulting Limited**

**Abbreviated Accounts**

**31 March 2010**

**AFN Consulting Limited**

**Registered Number 05067220**

**Company Information**

**Registered Office:**

149 / 151 Sparrow Herne  
Bushey Heath  
Watford  
Hertfordshire  
WD23 1AQ

**Reporting Accountants:**

J B Davern & Co  
Chartered Accountants  
149/151 Sparrows Herne  
Bushey Heath  
Watford  
Hertfordshire  
WD23 1AQ

AFN Consulting Limited

Registered Number 05067220

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,215	2,234
		<u>2,215</u>	<u>2,234</u>
<b>Current assets</b>			
Debtors		14,268	47,726
Cash at bank and in hand		5,530	3,035
Total current assets		<u>19,798</u>	<u>50,761</u>
<b>Creditors: amounts falling due within one year</b>		(20,675)	(25,923)
Net current assets (liabilities)		(877)	24,838
Total assets less current liabilities		<u>1,338</u>	<u>27,072</u>
Total net assets (liabilities)		<u>1,338</u>	<u>27,072</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,337	27,071
Shareholders funds		<u>1,338</u>	<u>27,072</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2010

And signed on their behalf by:

Ms C Mayo, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2009	6,038
Additions	719
At 31 March 2010	<u>6,757</u>
 <b>Depreciation</b>	
At 01 April 2009	3,804
Charge for year	738
At 31 March 2010	<u>4,542</u>
 <b>Net Book Value</b>	
At 31 March 2010	2,215
At 31 March 2009	<u>2,234</u>

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares shares of £1 each	1	1

#### **4 Transactions with directors**

Ms C Mayo had a loan during the year. The balance at 31 March 2010 was £10,038 (1 April 2009 - £42,668), £50,200 was advanced and £82,830 was repaid during the year. The director, Ms C Mayo, received dividends in the sum of £60,000 from the company during the year.