

5067038

**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 5<sup>TH</sup> APRIL 2007**  
**FOR**  
**ABBAY BUILD AND DESIGN LIMITED**

Prepared by:  
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**ABBAY BUILD AND DESIGN LIMITED**

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**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2007**

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**ABBAY BUILD AND DESIGN LIMITED**

**Company Information**  
**for the year ended 5<sup>th</sup> April 2007**

<b>DIRECTOR:</b>	<b>Mr M J Kimber</b>
<b>SECRETARY:</b>	<b>Mrs P M Kimber</b>
<b>REGISTERED OFFICE:</b>	<b>Keeper's Cottage Hares Bushes Burford Road Cirencester Glos GL7 5DS</b>
<b>REGISTERED NUMBER:</b>	<b>05067034 (England &amp; Wales)</b>
<b>ACCOUNTANTS:</b>	<b>I J Panting Accountant 48 Westlecot Road Swindon Wiltshire SN1 4HD</b>

**ABBEY BUILD AND DESIGN LIMITED**

**Report of the Director**  
**for the year ended 5<sup>th</sup> April 2007**

The Director presents his report with the financial statements of the Company for the year ended 5<sup>th</sup> April 2007

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that general construction and civil engineering.

**DIRECTOR**

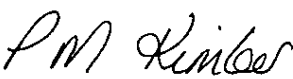
Mr M J Kimber was the sole director during the year under review.

His beneficial interest in the issued share capital of the Company was as follows:-

	<b>05.04.07</b>	<b>05.04.06</b>
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

  
.....  
**Mrs P M Kimber – Secretary**

Dated 14.12.07 .....

**ABBAY BUILD AND DESIGN LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2007**

	Notes	<b><u>2006</u></b> £	<b><u>2007</u></b> £
<b>Turnover</b>		337,023	365,026
Cost of Sales		<u>275,719</u>	<u>273,099</u>
<b>Gross Profit</b>		61,304	91,927
Administrative Expenses		<u>54,325</u>	<u>42,018</u>
<b>Operating Profit</b>	2	6,979	49,909
Interest receivable and Similar income		<u>35</u>	<u>124</u>
<b>Profit on ordinary activities before taxation</b>		7,014	50,033
Tax on profit on ordinary activities	3	<u>976</u>	<u>9,514</u>
<b>Profit for financial Year after Taxation</b>		6,038	40,519
Dividends	4	<u>5,000</u>	<u>42,000</u>
Profit		<u>1,038</u>	( 1,841)
<b>Retained Profit/Loss brought forward</b>		<u>5,522</u>	<u>6,560</u>
<b>Retained profit/Loss carried forward</b>		<u>6,560</u>	<u>5,079</u>

**ABBEY BUILD AND DESIGN LIMITED**  
**BALANCE SHEET**  
**AS AT 5<sup>TH</sup> APRIL 2007**

	<u>Notes</u>	<u>2006</u>	<u>2007</u>
		£	£
Intangible Assets	5	24,000	21,000
Fixed Assets	6	<u>5,760</u>	<u>12,448</u>
		29,760	33,448
<b>Current Assets</b>			
Debtors		41,964	12,701
Work in Progress		6,075	950
Cash at Bank		<u>(22,557)</u>	<u>45,251</u>
<b>Creditors</b>			
Amounts falling due within one year	7	<u>48,680</u>	<u>73,618</u>
<b>Net Current Liabilities</b>		<b><u>(23,198)</u></b>	<b><u>(28,367)</u></b>
Total Assets less Current Liabilities		<u>6,562</u>	<u>5,081</u>
<b>Capital and Reserves</b>			
Called up share capital	9	2	2
Profit and Loss Account		<u>( 6,560)</u>	<u>5,079</u>
<b>Shareholder's Funds</b>		<b><u>6,562</u></b>	<b><u>5,081</u></b>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5<sup>th</sup> April 2007

No notice has been deposited under Section 249B(2) of the Companies Act in relation to its financial statements for the financial year

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with Section 221 and 249(2) of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 (effective January 2005)

**ON BEHALF OF THE BOARD:**

  
**M J Kimber – DIRECTOR**

14/12/07  
**Approved by the Board on**

**ABBAY BUILD AND DESIGN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2004, in being written off evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the assets over its estimated useful lives:-

Plant and Machinery	20% on cost
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**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. OPERATING PROFIT**

This is stated after charging.-	<b><u>05.4.06</u></b>	<b><u>05.04.07</u></b>
Depreciation of owned assets	1,440	3,112
Goodwill Written Off	<u>3,000</u>	<u>3,000</u>
	<u>4,440</u>	<u>6,112</u>

Director's emoluments and other benefits etc

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b><u>05.4.06</u></b>	<b><u>05.04.07</u></b>
Current Tax		
UK Corporation Tax	<u>976</u>	<u>9,514</u>
Tax on profit on ordinary activities	<u>976</u>	<u>9,514</u>

**This page forms part of the financial statements**

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**4. DIVIDENDS**

	<u>05.4.06</u>	<u>05.04.07</u>
Interim – Ordinary shares	<u>5,000</u>	<u>42,000</u>

**5. INTANGIBLE FIXED ASSETS**

**Land & Buildings**

**COST**

At 6 <sup>th</sup> April 2006	<u>30,000</u>
At 5 <sup>th</sup> April 2007	<u>30,000</u>

**AMORTISATION**

At 6 <sup>th</sup> April 2006	<u>6,000</u>
Charge for year	<u>3,000</u>
At 5 <sup>th</sup> April 2007	<u>9,000</u>

**NET BOOK VALUE**

At 6 <sup>th</sup> April 2007	<u>24,000</u>
At 5 <sup>th</sup> April 2006	<u>24,000</u>

**6. TANGIBLE FIXED ASSETS**

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Totals</u>
<b>COST</b>			
At 6 <sup>th</sup> April 2006	1,000	8,000	9,000
Less Sold		( 5,000)	( 5,000)
Additions		<u>13,000</u>	<u>13,000</u>
At 5 <sup>th</sup> April 2007	<u>1,000</u>	<u>16,000</u>	<u>17,000</u>
<b>DEPRECIATION</b>			
At 6 <sup>th</sup> April 2006	360	2,880	3,240
Adjustment on Disposal		( 1,800)	( 1,800)
Charge for year	128	<u>2,984</u>	<u>3,112</u>
At 5 <sup>th</sup> April 2007	<u>488</u>	<u>4,064</u>	<u>4,552</u>
<b>NET BOOK VALUE</b>			
At 6 <sup>th</sup> April 2007	<u>512</u>	<u>11,936</u>	<u>12,448</u>
At 5 <sup>th</sup> April 2006	<u>640</u>	<u>5,120</u>	<u>5,760</u>

**7. DEBTORS: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	<u>2006</u>	<u>2007</u>
Trade Debtors	<u>41,964</u>	<u>12,701</u>



**8. CREDITORS**

<b>Amounts falling due within one year</b>	<b><u>2006</u></b>	<b><u>2007</u></b>
Trade Creditors	4,481	5,941
Directors current accounts	37,676	54,585
VAT	2,300	-----
Social security and other taxes	3,247	3,578
Taxation	<u>976</u>	<u>9,514</u>
	<b><u>48,680</u></b>	<b><u>73,618</u></b>