

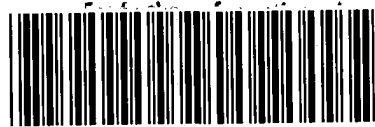
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A9EAH2S9

A11

24/09/2020

#140

COMPANIES HOUSE

1 Company details

Company number 0 5 0 6 6 9 9 5

Company name in full ABC Cases Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alessandro

Surname Sidoli

3 Liquidator's address

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

4 Liquidator's name ①

Full forename(s) Alan

Surname Fallows

① Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

② Other liquidator

Use this section to tell us about another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 8	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 7	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lindsay Moore

Company name Kay Johnson Gee Corporate
Recovery Limited

Address 1 City Road East
Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

DX

Telephone 0161 832 6221



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ❶
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Peter James
Surname Anderson

3 Insolvency practitioner's address

Building name/number 1 City Road East
Street Manchester
Post town
County/Region
Postcode M 1 5 4 P N
Country

ABC Cases Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/08/2019 To 27/08/2020 £	From 28/08/2019 To 27/08/2020 £
	ASSET REALISATIONS		
	Deposit for costs	6,000.00	6,000.00
Uncertain	Investments	NIL	NIL
		6,000.00	6,000.00
	COST OF REALISATIONS		
	Bank Charges	10.00	10.00
	Bordereau	45.00	45.00
	Company Search Fee *	4.92	4.92
	London Gazette Advertising	147.10	147.10
	Office Holders Fees	724.87	724.87
	Statement of Affairs Fee	5,000.00	5,000.00
	Stationery & Postage *	51.35	51.35
	Storage Costs *	16.76	16.76
		(6,000.00)	(6,000.00)
	PREFERENTIAL CREDITORS		
(1,120.22)	Employee Preferential Claims	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(22,017.00)	Directors' Loans	NIL	NIL
(20,976.57)	Employee Non-Preferential Claims	NIL	NIL
(10,546.61)	HM Revenue & Customs (Corporation	NIL	NIL
(8,007.71)	HM Revenue & Customs (VAT)	NIL	NIL
(1,315.80)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(63,984.91)		(0.00)	(0.00)
	REPRESENTED BY		
	Current A/c VAT426		(1,199.99)
	Vat Receivable		1,199.99
			NIL



Alessandro Sidoli
Joint Liquidator



Joint Liquidators' Annual Progress Report to Creditors & Members

**ABC Cases Limited
- In Liquidation**

For the Period from 28 August 2019 to 27 August 2020

ABC CASES LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 28 August 2019 to 27 August 2020
- B** Time Analysis for the Period from 28 August 2019 to 27 August 2020
- C** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements
- D** Joint Liquidators' fees estimate originally provided to creditors



ABC CASES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Alessandro Sidoli, together with Alan Fallows and Peter James Anderson of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of ABC Cases Limited ("the Company") on 28 August 2019. This progress report covers the period from 28 August 2019 to 27 August 2020 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.kjgcr.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 43 Lambeth Road, Reddish, Stockport, SK5 6TW.
- 1.4 The registered office of the Company has been changed to c/o Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 05066995.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.

In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Deposit for Costs

- 3.5 The Director paid the sum of £5,000 plus VAT to cover the agreed fee for assisting with the drafting of the Statement of Affairs and placing the Company into Liquidation.

Investments

- 3.6 The Director's estimated statement of affairs shows investments with a book value of £62,500 and an uncertain estimated to realise value.



ABC CASES LIMITED - IN LIQUIDATION

- 3.7 At the date of Liquidation the Director advised that the investment related to a deferred annuity agreement made several years ago to credit the Director's Loan Account and that he believed that the agreement held no value for the benefit of the Liquidation estate.
- 3.8 Following the appointment of the Joint Liquidators, further enquires were made of the Director and the Company's accountant and a copy of the agreement was secured and reviewed in detail.
- 3.9 The initial review of the agreement suggested that there could be some value held within the agreement for the Liquidation estate if certain clauses has been adhered to and upon this initial assessment, further information was requested.
- 3.10 The Director advised he held no further information and referred the matter to the Company's accountant. The lead Liquidator attended a meeting with the accountant, and it was evidenced that the required terms of the annuity agreement had not been enacted. The agreement specifically stated that the Company had to serve the Director with 14 days' notice that it wished to collect in any overdrawn Director's Loan Account ("DLA") and make an initial payment of £1,000. It was further evidenced that these steps had not been undertaken.
- 3.11 Furthermore, at the date of the Liquidation, the Statement of Affairs listed the Director as a creditor of the Company and the review of the Company's books and records and bank statements following the commencement of the Liquidation, had not highlighted any overdrawn DLA. Based upon these findings, the Liquidators were satisfied that there were no realisations to be made for the benefit of the Liquidation estate.
- 3.12 Subsequently, correspondence has been received from HM Revenue and Customs ("HMRC") advising that they consider the annuity agreement operated by the Company to be a disguised remuneration scheme and that the sum of £62,5000 withdrawn from the Company under the agreement, should have been subject to PAYE/NIC.
- 3.13 I can advise that further correspondence has been entered into with HMRC to secure full details of the claim that HMRC believe they may have against the Director and within the Liquidation estate. Upon receipt of this information, a full review will be undertaken to establish any further action that may be required by the Liquidators.

Creditors (claims and distributions)

- 3.14 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.15 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.16 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.17 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 5 unsecured creditor claims in this case with a value per the director's statement of affairs of £62,863.69.
 - I have dealt with the claim of one employee.



ABC CASES LIMITED - IN LIQUIDATION

- I anticipate claims from preferential creditors totalling £1,120.22.
- As detailed at paragraphs 3.6 to 3.13 of this report, it has been highlighted that HMRC may have an additional claim for the annuity agreement operated by the Company. Additional enquiries are being made in this regard to establish any final claim to be lodged by HMRC within the Liquidation estate and any further action that maybe required by the Liquidators.

Investigations

- 3.18 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.19 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.20 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment considered any information provided by creditors. My initial investigations did not reveal any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.
- 3.21 However, as detailed above, further enquiries are now being made with HMRC to confirm if any further action is required in relation to the annuity agreement.

Matters still to be dealt with

- 3.22 Continue to liaise with HMRC to establish if they have an additional claim in the Liquidation estate regarding the annuity agreement and if any further action is required by the Liquidators.

4 Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors.

Preferential Creditors

- 4.2 A summary of preferential claims is detailed below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 1	Not agreed	1,120.22	Nil
Department for Business, Energy & Industrial Strategy (BEIS)	Nil	Nil	Nil

- 4.3 I would confirm that based upon current realisations, a dividend will not be payable to the preferential creditors.

ABC CASES LIMITED - IN LIQUIDATION

Unsecured Creditors

- 4.4 I have received claims totalling £77,767.97 from 2 creditors. I have yet to receive claims from 3 creditors whose debts total £9,323.51 as per the Company's statement of affairs.
- 4.5 No floating charges were granted to secured creditors by the Company. Accordingly, there is no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.6 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 Creditors approved that the basis of the Liquidators' remuneration be fixed to the time properly spent by them and their staff in managing the Liquidation. My fees estimate was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 A copy of my original fees estimate is attached at Appendix D.
- 5.3 My time costs for the Period are £8,594. This represents 24.95 hours at an average rate of £344.45 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, £724.87 plus VAT and disbursements of £275.13 plus VAT has been drawn on account.
- 5.4 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient at this time.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.
- 5.6 Attached as Appendix C is additional information in relation to the Liquidators' fees, expenses, and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.



ABC CASES LIMITED - IN LIQUIDATION

7.2 If you have any queries in relation to the contents of this report, Lindsay Moore of my office can be contacted by telephone on 0161 212 8388 or by email at lindsaymoore@kjgcr.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Alessandro Sidoli', written over a faint, dotted grid background.

Alessandro Sidoli
Joint Liquidator

ABC Cases Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 27/08/2020

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Investments	NIL	
	Deposit for costs	6,000.00	6,000.00
	COST OF REALISATIONS		
	Bordereau	45.00	
	Statement of Affairs Fee	5,000.00	
	Office Holders Fees	724.87	
	Stationery & Postage *	51.35	
	Company Search Fee *	4.92	
	Storage Costs *	16.76	
	London Gazette Advertising	147.10	
	Bank Charges	10.00	(6,000.00)
	PREFERENTIAL CREDITORS		
(1,120.22)	Employee Preferential Claims	NIL	NIL
	UNSECURED CREDITORS		
(1,315.80)	Trade & Expense Creditors	NIL	
(20,976.57)	Employee Non-Preferential Claims	NIL	
(22,017.00)	Directors' Loans	NIL	
(10,546.61)	HM Revenue & Customs (Corporation	NIL	
(8,007.71)	HM Revenue & Customs (VAT)	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(63,984.91)			0.00
	REPRESENTED BY		
	Vat Receivable		1,199.99
	Current A/c VAT426		(1,199.99)
			NIL

Alessandro Sidoli
Joint Liquidator





Time Entry - SIP9 Time & Cost Summary

ABCC03 - ABC Cases Limited
All Post Appointment Project Codes
To: 27/08/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.90	0.00	6.40	1.50	0.00	0.00	9.80	3,489.00	356.02
Case Specific	0.00	0.00	0.40	0.00	0.00	0.00	0.40	144.00	360.00
Cashiering	0.00	0.00	0.50	2.60	0.00	0.00	3.10	376.00	121.29
Creditors	1.20	0.00	2.80	0.50	0.25	0.00	4.75	1,678.00	353.26
Investigation	3.90	0.00	1.80	0.00	0.00	0.00	5.70	2,403.00	421.58
Realisation of Assets	0.80	0.00	0.40	0.00	0.00	0.00	1.20	504.00	420.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.80	0.00	12.30	4.60	0.25	0.00	24.95	8,594.00	344.45
Total Fees Claimed								724.87	
Total Disbursements Claimed								254.88	

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have not used the services of any professional advisors.

3 Joint Liquidators' Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved, a copy of which is attached.

Current position of Joint Liquidators' expenses

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Company Searches	0.00	4.92	0.00	4.92
Statutory advertising	0.00	147.10	0.00	147.10
Specific penalty bond	0.00	45.00	0.00	45.00
External storage of books & records	0.00	16.76	1.82	20.00
Bank Charges	0.00	10.00	0.000	10.00
Postage	0.00	51.35	17.07	102.56

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

ABC CASES LIMITED - IN LIQUIDATION

4 Charge-Out Rates

- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 October 2018 are detailed below:

Staff Grade	£ (Per hour)
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180

- 4.2 Please note this firm records its time in minimum units of 6 minutes.

**Estimate of Fees and Expenses for
Abc Cases Limited (In Liquidation)
To 28/08/2019**

	Total Hours	Avg Hourly Rate £	Time Cost £	Disbursements £	Expenses £
Classification of Work Function					
Admin & Planning					
Appointment Notification/Formalities	4.00	323.75	1,295.00		
Case Filing	2.00	307.50	615.00		
Case Planning	2.00	311.25	622.50		
Emails & Phone calls	2.00	317.50	635.00		
File Maintenance and Case Review	3.00	290.00	870.00		
Meeting and/or Internal Discussion	4.50	323.89	1,457.50		
Statutory Reporting	4.50	227.22	1,022.50		
Cashiering					
Cashiering/Invoicing	2.00	285.00	570.00		
Creditors					
Employee	2.50	299.00	747.50		
General Communication	2.50	280.00	700.00		
H M Revenue & Customs	1.50	621.67	932.50		
Postage/Mail	1.50	175.00	262.50		
Preferential Creditors	1.00	275.00	275.00		
Unsecured Creditors	2.00	323.75	647.50		
Investigation					
CDDA Reporting	2.00	323.75	647.50		
Investigation					
Completion & Submission of CDDA	1.25	319.00	398.75		
Investigation					
Investigating antecedent transactions	3.00	295.00	885.00		
SIP 2 Review	6.00	274.17	1,645.00		
Realisation of Assets					
Agents/Solicitors	2.50	388.00	970.00		
Realisation of Assets					
Bank Reconciliation	1.00	175.00	175.00		
Realisation of Assets					
Banking/Cashiering	3.50	237.86	832.50		
Identifying, Securing & Insuring Assets	2.00	347.50	695.00		
	<u>56.25</u>	<u>300.47</u>	<u>16,901.25</u>		
Disbursements					
Category 1 Disbursements				262.10	
Category 2 Disbursements				<u>0.00</u>	
				<u>262.10</u>	
Expenses (*)					<u>0.00</u>
Totals	<u>56.25</u>	<u>300.47</u>	<u>16,901.25</u>	<u>262.10</u>	<u>0.00</u>

(*) Details of the expenses the IP considers will be, or are likely to be, incurred during the period of this estimate.

Details of estimated disbursements that will be paid during the period of this estimate.

Category 1 Disbursements

Bank Charges 10.00



**Estimate of Fees and Expenses for
Abc Cases Limited (In Liquidation)**

Category 1 Disbursements

Bordereau Premium	45.00
Company Search & AML Checks	10.00
Newspaper adverts	147.10
Storage	50.00
	<hr/>
	262.10

Notes:

1. Category 1 Disbursements are payable without prior approval as they are payments to independent e.g. advertising, room hire, storage, travel expenses
2. Category 2 Disbursements are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. The figures provided for Expenses are as accurate as possible based on the information available at this time. No prior approval is required for the payments of the expenses as they are regarded as a cost of the administration of the estate
4. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
5. The above estimates are all exclusive of VAT



**Estimate of Fees and Expenses for
Abc Cases Limited (In Liquidation)**

