

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ONE HORIZON GROUP LIMITED

ONE HORIZON GROUP LIMITED (REGISTERED NUMBER: 05066838)

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FOR THE YEAR ENDED 31 MARCH 2021

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ONE HORIZON GROUP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Mr B J Collins
Mrs E Collins

SECRETARY:

Mr B J Collins

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

REGISTERED NUMBER:

05066838 (England and Wales)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 \$'000	2020 \$'000
CURRENT ASSETS			
Debtors	5	124	64
Cash at bank		<u>3</u>	<u>4</u>
		127	68
CREDITORS			
Amounts falling due within one year	6	<u>80</u>	<u>27</u>
NET CURRENT ASSETS		<u>47</u>	<u>41</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47	41
CREDITORS			
Amounts falling due after more than one year	7	<u>55</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(8)</u>	<u>41</u>
CAPITAL AND RESERVES			
Called up share capital	8	10,284	10,284
Share premium		11,252	11,252
Retained earnings		<u>(21,544)</u>	<u>(21,495)</u>
SHAREHOLDERS' FUNDS		<u>(8)</u>	<u>41</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2021 and were signed on its behalf by:

Mr B J Collins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

One Horizon Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in US Dollars because the Directors consider that this is the most appropriate currency to use because of the global nature of the company. The company's functional currency is Sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions in currencies other than Sterling are recorded at the rates of exchange prevailing on the dates of the transactions. Settlement differences are taken to the profit and loss account. The Balance Sheet is translated to US Dollars using closing rate and the Income Statement is translated using average rate or closing rate if this is not materially different to the average rate.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. DEBTORS

	2021	2020
	\$'000	\$'000
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>64</u>
Amounts falling due after more than one year:		
Trade debtors	<u>124</u>	<u>-</u>
Aggregate amounts	<u>124</u>	<u>64</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	\$'000	\$'000
Bank loans and overdrafts	10	-
Trade creditors	-	14
Taxation and social security	58	7
Other creditors	<u>12</u>	<u>6</u>
	<u>80</u>	<u>27</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	\$'000	\$'000
Bank loans	<u>55</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>2</u>	<u>-</u>

Bank loans include \$65,000 borrowed under the Bounce Back Loan Scheme. \$10,279 is included in creditors amounts falling due within one year and \$54,721 is included in creditors amounts falling due after more than one year. The Bounce Back Loan Scheme provides the lender with a government-backed guarantee against the outstanding facility balance.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	\$'000	\$'000
101,938,313	Ordinary	\$0.10	10,194	10,194
50,000	Deferred	£1	<u>90</u>	<u>90</u>
			<u>10,284</u>	<u>10,284</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.