

ABN Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

THURSDAY



A4GL21AI

A26

24/09/2015

#202

COMPANIES HOUSE

ABN Holdings Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

ABN Holdings Limited
(Registration number: 05066792)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Investments		5	5
Current assets			
Debtors		152,836	157,443
Cash at bank and in hand		270	179
		153,106	157,622
Creditors: Amounts falling due within one year		(490,400)	(460,225)
Net current liabilities		(337,294)	(302,603)
Net liabilities		(337,289)	(302,598)
Capital and reserves			
Called up share capital	3	730,260	715,460
Share premium account		603,291	581,091
Profit and loss account		(1,670,840)	(1,599,149)
Shareholders' deficit		(337,289)	(302,598)

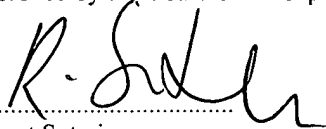
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015 and signed on its behalf by:


 Robert Soteriou
 Director

ABN Holdings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Intellectual Property	over a period of 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	30,000	9,096	5	39,101
At 31 December 2014	30,000	9,096	5	39,101
Depreciation				
At 1 January 2014	30,000	9,096	-	39,096
At 31 December 2014	30,000	9,096	-	39,096
Net book value				
At 31 December 2014	-	-	5	5
At 31 December 2013	-	-	5	5

ABN Holdings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
730260 Ordinary Share Capital of £1 each	<u>730,260</u>	<u>730,260</u>	<u>715,460</u>	<u>715,460</u>

New shares allotted

During the year 14,800 Ordinary shares having an aggregate nominal value of £14,800 were allotted for an aggregate consideration of £37,000. The reason for the allotment was to raise further capital for the company.