

**Registered Number 05066792**

**ABN HOLDINGS LIMITED**

**Abbreviated Accounts**

**31 December 2010**

**ABN HOLDINGS LIMITED**

Registered Number 05066792

**Balance Sheet as at 31 December 2010**

|   | Notes | 2010               |   | 2009               |     |
|---|-------|--------------------|---|--------------------|-----|
|   |       | £                  | £ | £                  | £   |
| <b>Fixed assets</b>                                   |       |                    |   |                    |     |
| Tangible  | 2     |                    |   |                    | 276 |
| Investments   | 3     |                    | 5 |                    | 5   |
| Total fixed assets                                    |       |                    | 5 |                    | 281 |
| <b>Current assets</b>                                 |       |                    |   |                    |     |
| Debtors   |       | 217,501            |   | 168,951            |     |
| Cash at bank and in hand                              |       | 2,983              |   | 15,958             |     |
| Total current assets                                  |       | <u>220,484</u>     |   | <u>184,909</u>     |     |
| <b>Creditors: amounts falling due within one year</b> |       | (366,843)          |   | (314,448)          |     |
| <b>Net current assets</b>                             |       | (146,359)          |   | (129,539)          |     |
| <b>Total assets less current liabilities</b>          |       | <u>(146,354)</u>   |   | <u>(129,258)</u>   |     |
| <b>Total net Assets (liabilities)</b>                 |       | (146,354)          |   | (129,258)          |     |
| <b>Capital and reserves</b>                           |       |                    |   |                    |     |
| Called up share capital                               |       | 630,000            |   | 600,000            |     |
| Share premium account                                 |       | 557,901            |   | 493,401            |     |
| Profit and loss account                               |       | <u>(1,334,255)</u> |   | <u>(1,222,659)</u> |     |
| <b>Shareholders funds</b>                             |       | <u>(146,354)</u>   |   | <u>(129,258)</u>   |     |

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

**GEORGE TWUMASI, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25.00% Straight Line

**2 Tangible fixed assets**

|                     |              |
|---------------------|--------------|
| Cost                | £            |
| At 31 December 2009 | 9,096        |
| additions           |              |
| disposals           |              |
| revaluations        |              |
| transfers           |              |
| At 31 December 2010 | <u>9,096</u> |
| Depreciation        |              |
| At 31 December 2009 | 8,820        |
| Charge for year     | 276          |
| on disposals        |              |
| At 31 December 2010 | <u>9,096</u> |
| Net Book Value      |              |
| At 31 December 2009 | 276          |
| At 31 December 2010 | -            |

**3 Investments (fixed assets)**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**3 Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **4 Control**

In the opinion of the directors Mary Goodyear and John Goodyear are the controlling parties by virtue of their joint interest in the issued share capital of the company.

#### **5 New shares allotted**

During the year 30,000 ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £94,500.