

Registered number
05066650

.A Rocket Locksmith Limited

Abbreviated Accounts

31 March 2016

.A Rocket Locksmith Limited**Registered number:** 05066650**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	904	1,184
Current assets			
Stocks		1,500	1,500
Debtors		1,884	1,485
Cash at bank and in hand		179	-
		<u>3,563</u>	<u>2,985</u>
Creditors: amounts falling due within one year		(2,048)	(2,059)
Net current assets		<u>1,515</u>	<u>926</u>
Total assets less current liabilities		<u>2,419</u>	<u>2,110</u>
Creditors: amounts falling due after more than one year		(114,177)	(106,240)
Net liabilities		<u>(111,758)</u>	<u>(104,130)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(111,760)	(104,132)
Shareholder's funds		<u>(111,758)</u>	<u>(104,130)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R J Wildman

Director

Approved by the board on 20 December 2016

.A Rocket Locksmith Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The director believes it is appropriate to prepare these financial statements on a going concern basis given his continued financial support for the company for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	16,386
At 31 March 2016	<u>16,386</u>

Depreciation

At 1 April 2015	15,202
Charge for the year	<u>280</u>
At 31 March 2016	<u>15,482</u>

Net book value

At 31 March 2016	<u>904</u>
At 31 March 2015	<u>1,184</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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