

**K STUBBS ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

K STUBBS ASSOCIATES LTD
Unaudited Financial Statements
For The Year Ended 31 March 2019

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K STUBBS ASSOCIATES LTD
Balance Sheet
As at 31 March 2019

Registered number: 05066281

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,432		4,576
			3,432		4,576
CURRENT ASSETS					
Debtors	3	10,203		3,435	
Cash at bank and in hand		29,596		34,515	
		39,799		37,950	
Creditors: Amounts Falling Due Within One Year	4	(16,285)		(13,882)	
NET CURRENT ASSETS (LIABILITIES)			23,514		24,068
TOTAL ASSETS LESS CURRENT LIABILITIES			26,946		28,644
NET ASSETS			26,946		28,644
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			26,846		28,544
SHAREHOLDERS' FUNDS			26,946		28,644

K STUBBS ASSOCIATES LTD
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Stubbs

31/05/2019

The notes on pages 3 to 4 form part of these financial statements.

K STUBBS ASSOCIATES LTD
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2018	19,606
As at 31 March 2019	19,606
Depreciation	
As at 1 April 2018	15,030
Provided during the period	1,144
As at 31 March 2019	16,174
Net Book Value	
As at 31 March 2019	3,432
As at 1 April 2018	4,576

K STUBBS ASSOCIATES LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	10,203	3,435
	<u>10,203</u>	<u>3,435</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	13,039	7,457
VAT	2,346	5,525
Accruals and deferred income	900	900
	<u>16,285</u>	<u>13,882</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

K STUBBS ASSOCIATES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 05066281. The registered office is Gallowgate House Bedford Road West, Yardley Hastings, Northampton, NN7 1HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.