

COMPANY REGISTRATION NUMBER 05066281

K STUBBS ASSOCIATES LTD
ABBREVIATED ACCOUNTS
31 MARCH 2008



BACACCOUNTANTS LTD

Beeswing House
31 Sheep Street
Wellingborough
Northants
NN8 1BZ

K STUBBS ASSOCIATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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K STUBBS ASSOCIATES LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF K STUBBS
ASSOCIATES LTD**

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BACACCOUNTANTS LTD
Beeswing House
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NN8 1BZ

25/9/08

K STUBBS ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		9,333	16,333
Tangible assets		<u>2,339</u>	<u>1,403</u>
		<u>11,672</u>	<u>17,736</u>
CURRENT ASSETS			
Debtors		26,886	18,367
Cash at bank and in hand		<u>32,329</u>	<u>33,282</u>
		59,215	51,649
CREDITORS: Amounts falling due within one year		<u>19,750</u>	<u>15,534</u>
NET CURRENT ASSETS		<u>39,465</u>	<u>36,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,137</u>	<u>53,851</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>51,037</u>	<u>53,751</u>
SHAREHOLDERS' FUNDS		<u>51,137</u>	<u>53,851</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 25/09/2008, and are signed on their behalf by *K. Stubbs*

MR K STUBBS
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

K STUBBS ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 25% reducing balance

K STUBBS ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	35,000	2,614	37,614
Additions	<u>—</u>	<u>1,716</u>	<u>1,716</u>
At 31 March 2008	<u>35,000</u>	<u>4,330</u>	<u>39,330</u>
DEPRECIATION			
At 1 April 2007	18,667	1,211	19,878
Charge for year	<u>7,000</u>	<u>780</u>	<u>7,780</u>
At 31 March 2008	<u>25,667</u>	<u>1,991</u>	<u>27,658</u>
NET BOOK VALUE			
At 31 March 2008	<u>9,333</u>	<u>2,339</u>	<u>11,672</u>
At 31 March 2007	<u>16,333</u>	<u>1,403</u>	<u>17,736</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>