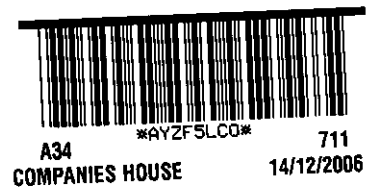


**Registration number 05066281**

**K Stubbs Associates Limited**

**Abbreviated accounts**

**for the year ended 31 March 2006**



# **K Stubbs Associates Limited**

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**K Stubbs Associates Limited**

**Abbreviated balance sheet  
as at 31 March 2006**

		31/03/06		31/03/05	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		23,333		30,333
Tangible assets	2		1,466		1,880
			<u>24,799</u>		<u>32,213</u>
<b>Current assets</b>					
Debtors		17,463		13,475	
Cash at bank and in hand		15,279		10,805	
		<u>32,742</u>		<u>24,280</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,620)</u>		<u>(44,971)</u>	
<b>Net current assets/(liabilities)</b>			13,122		(20,691)
<b>Net assets</b>			<u>37,921</u>		<u>11,522</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			37,821		11,422
<b>Shareholders' funds</b>			<u>37,921</u>		<u>11,522</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**K Stubbs Associates Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2006 and signed on its behalf by



**K Stubbs  
Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# K Stubbs Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2006

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2005	35,000	2,136	37,136
Additions	-	74	74
At 31 March 2006	35,000	2,210	37,210
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2005	4,667	256	4,923
Charge for year	7,000	488	7,488
At 31 March 2006	11,667	744	12,411
<b>Net book values</b>			
At 31 March 2006	23,333	1,466	24,799
At 31 March 2005	30,333	1,880	32,213

**K Stubbs Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2006**

..... continued

<b>3. Share capital</b>	<b>31/03/06</b>	<b>31/03/05</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>