

THE JOHN MERRILL FOUNDATION

Company No 05066113

Accounts for the period -
01/04/2006 to 31/03/2007

THE JOHN MERRILL FOUNDATION
32, Holmesdale,
Waltham Cross,
Hertfordshire
EN8 8QY

Fax - 01992 - 762776
email - marathonhiker@aol.com
www.johnmerrillwalkguides.com



THE JOHN MERRILL FOUNDATION
Balance Sheet
01/04/2006 to 31/03/2007

31/03/06

Fixed Assets -

Printing Equipment and computers	£1,584 89	£1,981 18
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Current Assets -

BP Shares & folio	£1,981 83	£1,530 45
Stock	£2,328 73	£2,058 37
Debtors	£1,863 95	£2,454 84
Cash on hand - Bank Account	£903 50	£1,644 11
	£7,078 01	£7,677 77

Current Liabilities -

Creditors	£134 21	£0 00
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Net current assets	£1,584 89	£1,981 18
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Net assets	£8,662 90	£9,658 95
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For the year ended 31/03/2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) "

"The directors acknowledge their responsibility for

i) Ensuring the company keeps accounting records which comply with section 221, and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company


John N Merrill (Director) December 12th 2007

THE JOHN MERRILL FOUNDATION
Profit & Loss Statement
01/04/2006 to 31/03/2007

31/03/2006

Income -

Sales	£14,567 71	£12,300 37
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Less -

Printing	£3,731 12	£2,515 75
Badges	£53 17	£212 30
	£3,784 29	£2,728 05

Stock - 01/04/2006	£2,058 37	£1,676 95
Stock - 31/03/2007	£2,328 73	£2,058 37
	£270 36	£381 42

Gross Profit -	£10,783 42	£9,572 32
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Less Expenses -

Motor & Travel	£6,497 96	£3,316 91
Post & Telephone	£1,988 24	£1,220 13
Wages	£0 00	£336 48
Insurance	£366 34	£339 20
Rates & Rent	£561 00	£0 00
Bank Charges	£1 26	£30 00
Electricity	£132 00	£49 93
Authors Royalty	£11 95	£0 00
Sale books	£0 00	£0 00
Subscriptions	£0 00	£6 90
Charity Donations	£312 00	£180 00
Camera	£0 00	£0 00
Room Hire	£0 00	£0 00
One off Survey	£0 00	£0 00
Company set up	£0 00	£0 00
BP Shares	£300 00	£300 00
Share purchases	£100 00	£647 45
Printing Machinery	£0 00	£1,377 47
Office Furniture	£88 00	£299 00
Professional Fees	£60 00	£937 36
Van & Skip hire	£0 00	£270 25
	£10,418 75	£9,311 08

Profit/Loss	£364 67	£261.24
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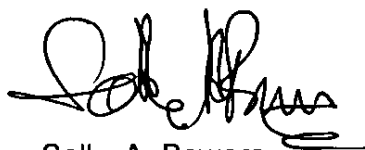
Directors Report -

This Foundation was set it to preserve the writings and photographs of John Merrill, as a Charitable Foundation (John Merrill has written more than 290 walk guides and amassed a collection of more than 120,000 colour slides/photographs) Aiming to provide lectures and Long distance walks, for others to use to raise money for a variety of Charities The Company officials have signed pledges to transfer all the work to Foundation and to take no wages/salary for the next five years - (from April 2004)

Good progress has been made in printing on demand and publishing new titles on the London/Hertfordshire area Several books have been totally updated, resulting in increased travel costs, including books on the Isle of Wight, Pilgrim Ways, and coastal walking A website has been established and lecture bookings have been recieved Increased Postal and transport costs, and bigger discounts being given, together with increases in printing materials has reduced the profit margins



John N. Merrill
Director



Sally A Powers
Company Secretary

December 12th 2007

NOTES ON THE FINANCIAL STATEMENTS - for the year ended 31/03/2007

1 Accounting Policies -

- a The financial statements have been prepared under the historical cost convention and in accordance with applicable standards
- b Turnover represents the invoiced amount of books sold
- c Stock - valued at cost price
- d Tangible assets - printing equipment - is depreciated on the depletion percentage basis of 20% per year, from purchase as new

2. Donations -

Woodland Trust - £80 00
Peak Footpaths Society - £30 00
Overseas Aid - £112 00
Chesterfield canal Trust - £30 00
Peak Rail Association - £10 00
Wimbledon Windmill Museum - £20 00
St James Church, Piccadilly - £20 00
Friends of St Giles - £10 00

2. Taxation -

Corporation Tax - Not applicable

3. The company limited by guarantee and not having a share capital