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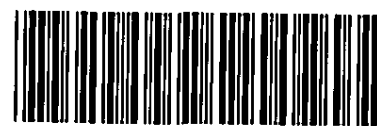
COMPANY REGISTRATION NUMBER

INTELLIGENT PHARMA LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

WILLIAMSONS

1st Floor
McLean House
Heber Street
Newcastle upon Tyne
NE4 5TN

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06/03/2010
COMPANIES HOUSE

INTELLIGENT PHARMA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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INTELLIGENT PHARMA LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF INTELLIGENT PHARMA LIMITED

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

WILLIAMSONS

1st Floor
McLean House
Heber Street
Newcastle upon Tyne
NE4 5TN

2 March 2010

INTELLIGENT PHARMA LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>75,685</u>	<u>78,975</u>
CURRENT ASSETS			
Cash at bank and in hand		559	20,543
CREDITORS: Amounts falling due within one year		<u>15,193</u>	<u>35,193</u>
NET CURRENT LIABILITIES		<u>(14,634)</u>	<u>(14,650)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,051	64,325
CREDITORS: Amounts falling due after more than one year		<u>48,500</u>	<u>48,500</u>
		<u>12,551</u>	<u>15,825</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>12,549</u>	<u>15,823</u>
SHAREHOLDERS' FUNDS		<u>12,551</u>	<u>15,825</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 2 March 2010, and are signed on their behalf by

MR P ARMSTRONG
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

INTELLIGENT PHARMA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Clean Room - 4% On Cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

INTELLIGENT PHARMA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	82,266 ■■■■■■■
DEPRECIATION	
At 1 April 2008	3,291
Charge for year	3,290 ■■■■■■■
At 31 March 2009	6,581 ■■■■■■■
NET BOOK VALUE	
At 31 March 2009	75,685 ■■■■■■■
At 31 March 2008	78,975 ■■■■■■■

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	1,000 ■■■■■■■	1,000 ■■■■■■■

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	2 ■■■■	2 ■■■■■■■	2 ■■■■
			2 ■■■■■■■