

**Registered Number 05065146**

**RJ'S OF WEM LTD**

**Abbreviated Accounts**

**31 March 2012**

RJ'S OF WEM LTD

Registered Number 05065146

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	40,101	47,935
Total fixed assets		40,101	47,935
<b>Current assets</b>			
Debtors		28,616	20,829
Cash at bank and in hand			1,644
Total current assets		28,616	22,473
<b>Creditors: amounts falling due within one year</b>		(27,046)	(21,196)
<b>Net current assets</b>		1,570	1,277
<b>Total assets less current liabilities</b>		41,671	49,212
<b>Creditors: amounts falling due after one year</b>		(41,153)	(47,641)
<b>Total net Assets (liabilities)</b>		518	1,571
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		418	1,471
<b>Shareholders funds</b>		518	1,571

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

**S J Morris, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Office equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	87,841
additions	13,033
disposals	(10,000)
revaluations	
transfers	
At 31 March 2012	<u>90,874</u>

Depreciation	
At 31 March 2011	39,906
Charge for year	13,367
on disposals	<u>(2,500)</u>
At 31 March 2012	<u>50,773</u>

Net Book Value	
At 31 March 2011	47,935
At 31 March 2012	<u>40,101</u>

**3 Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100

100

#### 4 **Related party disclosures**

The company was under the control of Mr S Morris throughout the period. Mr Morris is the managing director and sole shareholder. Mr S Morris is also the Managing director and sole shareholder of another company, RML2418 Ltd. Transfers from RJ's of Wem Ltd to RML2418 Ltd totalled £4,500 during the year under review. Receipts from RML2418 Ltd totalled £2,500 during the year under review. This leaves a £2,000 outstanding balance at the year end, reported within other Debtors.