

**A & B CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

A & B CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
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A & B CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Mr Aidan Hynes
Secretary	Mrs Sharine Hynes
Company Number	05064590 (England and Wales)
Registered Office	2a Nixon Street Walton Liverpool Merseyside L4 5PP
Accountants	Invictus Accountancy Services Limited 1 Stable Court Business Centre Water Lane Farm Tarbock Green Liverpool Merseyside L35 1RD

A & B CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	9,802	12,999
Current assets			
Debtors	5	6,328	8,802
Cash at bank and in hand		2,485	10,728
		<u>8,813</u>	<u>19,530</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,887)	(30,091)
Net current liabilities		<u>(9,074)</u>	<u>(10,561)</u>
Net assets		<u>728</u>	<u>2,438</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		628	2,338
Shareholders' funds		<u>728</u>	<u>2,438</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 December 2018.

Mr Aidan Hynes
Director

Company Registration No. 05064590

A & B CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

A & B Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 05064590. The registered office is 2a Nixon Street, Walton, Liverpool, Merseyside, L4 5PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Hire purchase

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

A & B CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	3,215	51,002	54,217
At 31 March 2018	3,215	51,002	54,217
Depreciation			
At 1 April 2017	2,687	38,531	41,218
Charge for the year	79	3,118	3,197
At 31 March 2018	2,766	41,649	44,415
Net book value			
At 31 March 2018	449	9,353	9,802
At 31 March 2017	528	12,471	12,999

5 Debtors

	2018	2017
	£	£
Accrued income and prepayments	6,328	8,802

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	-	2,717
Taxes and social security	3,427	2,374
Loans from directors	14,060	22,989
Accruals	400	2,011
	17,887	30,091

7 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 1 (2017: 1).

