

**A & B CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

A & B CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

A & B CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mr Aidan Hynes
Secretary	Mrs Sharine Hynes
Company Number	05064590 (England and Wales)
Registered Office	2a Nixon Street Walton Liverpool Merseyside L4 5PP
Accountants	Invictus Accountancy Services Limited 1 Stable Court Business Centre Water Lane Farm Tarbock Green Liverpool Merseyside L35 1RD

A & B CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	12,999	17,249
Current assets			
Debtors	5	8,802	21,058
Cash at bank and in hand		10,728	83,280
		<u>19,530</u>	<u>104,338</u>
Creditors: amounts falling due within one year	<u>6</u>	(30,091)	(84,159)
Net current (liabilities)/assets		<u>(10,561)</u>	<u>20,179</u>
Total assets less current liabilities		2,438	37,428
Creditors: amounts falling due after more than one year	<u>7</u>	-	(5,238)
Net assets		<u>2,438</u>	<u>32,190</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		2,338	32,090
Shareholders' funds		<u>2,438</u>	<u>32,190</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2017.

Mr Aidan Hynes
Director

Company Registration No. 05064590

A & B CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

A & B Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 05064590. The registered office is 2a Nixon Street, Walton, Liverpool, Merseyside, L4 5PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Hire purchase

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

A & B CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2016	3,215	51,002	54,217
At 31 March 2017	3,215	51,002	54,217
Depreciation			
At 1 April 2016	2,594	34,374	36,968
Charge for the year	93	4,157	4,250
At 31 March 2017	2,687	38,531	41,218
Net book value			
At 31 March 2017	528	12,471	12,999
At 31 March 2016	621	16,628	17,249

5 Debtors

	2017 £	2016 £
Accrued income and prepayments	8,802	21,058

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Obligations under finance leases and hire purchase contracts	2,717	3,840
Trade creditors	-	880
Taxes and social security	2,374	13,185
Loans from directors	22,989	62,348
Accruals	2,011	3,906
	30,091	84,159

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Obligations under finance leases and hire purchase contracts	-	5,238

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

