

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

AB BUSINESS COACHING LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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AB BUSINESS COACHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

A Brighton
Mrs S K Brighton

REGISTERED OFFICE:

6 Glebe Road
Perry
Huntingdon
Cambridgeshire
PE28 0DG

REGISTERED NUMBER:

05064583 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		1,625		2,437
Tangible assets	3		<u>1,216</u>		<u>2,206</u>
			2,841		4,643
CURRENT ASSETS					
Debtors		14,232		16,240	
Cash at bank		<u>31,102</u>		<u>23,376</u>	
		45,334		39,616	
CREDITORS					
Amounts falling due within one year		<u>27,750</u>		<u>34,251</u>	
NET CURRENT ASSETS			<u>17,584</u>		<u>5,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,425</u>		<u>10,008</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>10,425</u>		<u>8</u>
SHAREHOLDERS' FUNDS			<u>20,425</u>		<u>10,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th December 2014 and were signed on its behalf by:

A Brighton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

The initial franchise fee was capitalised and is to be written off over its estimated useful economic life of 5 years.

The company signed an agreement in 2009 to extend the licence period by an additional 7 years. As a result of this, the estimated useful economic life will be 7 years from the date of these accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>30,000</u>
AMORTISATION	
At 1st April 2013	27,563
Amortisation for year	<u>812</u>
At 31st March 2014	<u>28,375</u>
NET BOOK VALUE	
At 31st March 2014	<u>1,625</u>
At 31st March 2013	<u>2,437</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2013	
and 31st March 2014	<u>14,457</u>
DEPRECIATION	
At 1st April 2013	12,251
Charge for year	<u>990</u>
At 31st March 2014	<u>13,241</u>
NET BOOK VALUE	
At 31st March 2014	<u>1,216</u>
At 31st March 2013	<u>2,206</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2014	2013
		value:	£	£
10,000	Ordinary 'A'	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.