

REGISTERED NUMBER: 05064583 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

AB BUSINESS COACHING LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2017

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AB BUSINESS COACHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

A Brighton
Mrs S K Brighton

REGISTERED OFFICE:

6 Glebe Road
Perry
Huntingdon
Cambridgeshire
PE28 0DG

REGISTERED NUMBER:

05064583 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

AB BUSINESS COACHING LIMITED (REGISTERED NUMBER: 05064583)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>526</u>		<u>739</u>
			526		739
CURRENT ASSETS					
Debtors	5	37,743		28,645	
Cash at bank		<u>3,610</u>		<u>8,400</u>	
		41,353		37,045	
CREDITORS					
Amounts falling due within one year	6	<u>31,856</u>		<u>27,699</u>	
NET CURRENT ASSETS			<u>9,497</u>		<u>9,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,023</u>		<u>10,085</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>23</u>		<u>85</u>
SHAREHOLDERS' FUNDS			<u>10,023</u>		<u>10,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2017 and were signed on its behalf by:

A Brighton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

AB Business Coaching Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible assets

The initial franchise fee was capitalised and is to be written off over its estimated useful economic life of 5 years.

The company signed an agreement in 2009 to extend the licence period by an additional 7 years. As a result of this, the estimated useful economic life will be 7 years from the date of these accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost
Computer equipment - 33% on cost

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2016 and 31st March 2017	<u>30,000</u>
AMORTISATION	
At 1st April 2016 and 31st March 2017	<u>30,000</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2016	3,575	11,677	15,252
Additions	-	574	574
Disposals	(3,462)	(10,995)	(14,457)
At 31st March 2017	<u>113</u>	<u>1,256</u>	<u>1,369</u>
DEPRECIATION			
At 1st April 2016	3,464	11,049	14,513
Charge for year	23	764	787
Eliminated on disposal	(3,462)	(10,995)	(14,457)
At 31st March 2017	<u>25</u>	<u>818</u>	<u>843</u>
NET BOOK VALUE			
At 31st March 2017	<u>88</u>	<u>438</u>	<u>526</u>
At 31st March 2016	<u>111</u>	<u>628</u>	<u>739</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,594	18,769
Other debtors	<u>21,149</u>	<u>9,876</u>
	<u>37,743</u>	<u>28,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,749	3,278
Taxation and social security	14,997	14,040
Other creditors	<u>14,110</u>	<u>10,381</u>
	<u>31,856</u>	<u>27,699</u>

7. RELATED PARTY DISCLOSURES

Included within other debtors is an amount owed by the director of £20,555 (2016 £9,480). Interest has been provided on this loan at the appropriate market rate. This loan was repaid within nine months of the year end.

8. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party by virtue of their office and shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.