

Registered Number 05064583

AB Business Coaching Limited

Abbreviated Accounts

31 March 2011

AB Business Coaching Limited

Registered Number 05064583

Company Information

Registered Office:

25 Church Lane

Tilbrook

Cambridgeshire

PE28 0JS

Reporting Accountants:

ISIS Business Solutions

Venture Court

2 Debdale Road

Wellingborough

Northamptonshire

NN8 5AA

AB Business Coaching Limited

Registered Number 05064583

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	4,062	4,874
Tangible	3	586	1,250
		<u>4,648</u>	<u>6,124</u>
Current assets			
Debtors		15,250	36,717
Cash at bank and in hand		19,821	250
Total current assets		<u>35,071</u>	<u>36,967</u>
Creditors: amounts falling due within one year		(27,334)	(41,213)
Net current assets (liabilities)		7,737	(4,246)
Total assets less current liabilities		<u>12,385</u>	<u>1,878</u>
Total net assets (liabilities)		<u>12,385</u>	<u>1,878</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		2,385	(8,122)
Shareholders funds		<u>12,385</u>	<u>1,878</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

A Brighton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

The initial franchise fee was capitalised and is to be written off over its estimated useful economic life of 5 years. The company signed an agreement in 2009 to extend the licence period by an additional 7 years. As a result of this, the estimated useful economic life will be 7 years from the date of these accounts.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>30,000</u>
At 31 March 2011	<u>30,000</u>

Amortisation

At 01 April 2010	25,126
Charge for year	<u>812</u>
At 31 March 2011	<u>25,938</u>

Net Book Value

At 31 March 2011	4,062
At 31 March 2010	<u>4,874</u>

3 **Tangible fixed assets**

Cost	Total
£	£
At 01 April 2010	40,884

At 01 April 2010	-	<u>10,001</u>
At 31 March 2011	-	<u>10,861</u>

Depreciation

At 01 April 2010		9,611
Charge for year	-	<u>664</u>
At 31 March 2011	-	<u>10,275</u>

Net Book Value

At 31 March 2011		586
At 31 March 2010	-	<u>1,250</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
10000 Ordinary 'A' shares of £1 each	10,000	10,000