

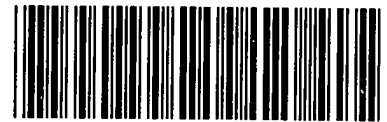
**Registration number 05063696**

**Colebrand International Limited**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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# **Colebrand International Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Colebrand International Limited**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of Colebrand International Limited**

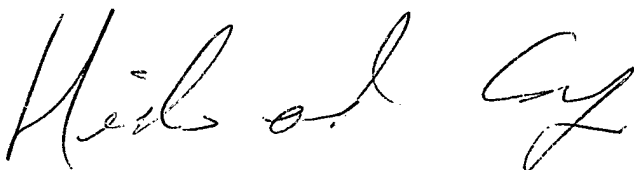
In accordance with the engagement letter dated 6 November 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hicks and Company  
Chartered Accountants**

**3 June 2015**

**Vaughan Chambers  
Vaughan Road  
Harpenden  
Hertfordshire  
AL5 4EE**

**Colebrand International Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		184,027		189,037
<b>Current assets</b>					
Stocks		5,000		5,000	
Debtors		89,937		89,693	
Cash at bank and in hand		10,549		26,150	
		<u>105,486</u>		<u>120,843</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(842,605)</u>		<u>(861,188)</u>	
<b>Net current liabilities</b>			<u>(737,119)</u>		<u>(740,345)</u>
<b>Total assets less current liabilities</b>			<u>(553,092)</u>		<u>(551,308)</u>
<b>Creditors: amounts falling due after more than one year</b>	4		<u>-</u>		<u>(32,898)</u>
<b>Deficiency of assets</b>			<u><u>(553,092)</u></u>		<u><u>(584,206)</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(554,092)</u>		<u>(585,206)</u>
<b>Shareholders' funds</b>			<u><u>(553,092)</u></u>		<u><u>(584,206)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Colebrand International Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 3 June 2015, and are signed on his behalf by:



**K Tusch**  
**Director**

**Registration number 05063696**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Colebrand International Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

Office  
equipment - Straight line over 3 - 5 years

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.7. Going concern**

The accounts are prepared on a going concern basis and assumes the continued support of the company's director.

**Colebrand International Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2014	251,003	
At 31 March 2015	251,003	
<b>Depreciation</b>		
At 1 April 2014	61,966	
Charge for year	5,010	
At 31 March 2015	66,976	
<b>Net book values</b>		
At 31 March 2015	184,027	
At 31 March 2014	189,037	
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	(32,897)	(19,118)
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	-	(32,898)

The bank loan represents a mortgage over the company's freehold property and is repayable over a 10 year period commencing July 2005.

**Colebrand International Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

<b>5. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>