

Registration number 05063696

Colebrand International Limited

Abbreviated accounts

for the year ended 31 March 2007

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Colebrand International Limited

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Colebrand International Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		226,026		233,219
Current assets					
Stocks		10,000		10,000	
Debtors		81,578		122,464	
Cash at bank and in hand		13,910		6,131	
		<u>105,488</u>		<u>138,595</u>	
Creditors: amounts falling due within one year		<u>(1,236,269)</u>		<u>(826,015)</u>	
Net current liabilities			<u>(1,130,781)</u>		<u>(687,420)</u>
Total assets less current liabilities			(904,755)		(454,201)
Creditors, amounts falling due after more than one year	3		<u>(45,885)</u>		<u>(90,327)</u>
Deficiency of assets			<u>(950,640)</u>		<u>(544,528)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(951,640)</u>		<u>(545,528)</u>
Shareholders' funds			<u>(950,640)</u>		<u>(544,528)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Colebrand International Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 31 January 2008 and signed on its behalf by


K Tusch
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Colebrand International Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Office equipment	-	Straight line over 3 - 5 years

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1 5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.7. Going concern

The accounts are prepared on a going concern basis and assumes the continued support of the company's director

Colebrand International Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2006	247,442
Additions	492
At 31 March 2007	<u>247,934</u>
Depreciation	
At 1 April 2006	14,223
Charge for year	7,685
At 31 March 2007	<u>21,908</u>
Net book values	
At 31 March 2007	<u>226,026</u>
At 31 March 2006	<u>233,219</u>

3. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>-</u>	<u>90,327</u>

4. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>