

Registration number 05062934

Able Care Agency Limited
Abbreviated accounts
for the year ended 30 April 2010

THURSDAY



A24 *AH98ER51* 64
27/01/2011
COMPANIES HOUSE

Able Care Agency Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Able Care Agency Limited
Registration number 05062934

Abbreviated balance sheet
as at 30 April 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		-		2,000
Tangible assets	3		9,869		15,925
			<u>9,869</u>		<u>17,925</u>
Current assets					
Debtors		39,039		43,058	
Cash at bank and in hand		180,092		134,206	
		<u>219,131</u>		<u>177,264</u>	
Creditors: amounts falling due within one year		<u>(118,740)</u>		<u>(61,589)</u>	
Net current assets			<u>100,391</u>		<u>115,675</u>
Total assets less current liabilities			<u>110,260</u>		<u>133,600</u>
Provisions for liabilities			<u>-</u>		<u>(53)</u>
Net assets			<u><u>110,260</u></u>		<u><u>133,547</u></u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		110,259		133,546
Shareholders' funds			<u><u>110,260</u></u>		<u><u>133,547</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Care Agency Limited
Registration number 05062934

Abbreviated balance sheet (continued)


Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved and authorised for issue by the Board and signed on its behalf on

 Hilary Betts. 19.1.11

H Betts
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Care Agency Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover is recognised where the company has a right to receive income from goods supplied and services provided, excluding value added tax and trade discounts

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	3 years straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Able Care Agency Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

continued

2. Dividends

Dividends paid and proposed on equity shares

	2010 £	2009 £
Paid during the year		
Equity dividends on Ordinary shares	<u>105,000</u>	<u>95,000</u>
Paid after the year end but before the approval of the financial statements (not recognised as a liability)		
Equity dividends on Ordinary shares	<u>-</u>	<u>25,000</u>

3. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2009	40,000	36,575	76,575
Additions	-	1,220	1,220
Disposals	-	(2,659)	(2,659)
At 30 April 2010	<u>40,000</u>	<u>35,136</u>	<u>75,136</u>
Depreciation and Provision for diminution in value			
At 1 May 2009	38,000	20,650	58,650
On disposals	-	(2,551)	(2,551)
Charge for year	2,000	7,168	9,168
At 30 April 2010	<u>40,000</u>	<u>25,267</u>	<u>65,267</u>
Net book values			
At 30 April 2010	<u>-</u>	<u>9,869</u>	<u>9,869</u>
At 30 April 2009	<u>2,000</u>	<u>15,925</u>	<u>17,925</u>

4. Share capital

	2010 £	2009 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Alloted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Able Care Agency Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

5. Equity Reserves	Profit and loss account £	Total £
At 1 May 2009	133,546	133,546
Profit for the year	81,713	81,713
Equity Dividends	(105,000)	(105,000)
At 30 April 2010	<u>110,259</u>	<u>110,259</u>