

Registered Number 05062352

A F Leighton Limited

Abbreviated Accounts

31 March 2010

A F Leighton Limited

Registered Number 05062352

Company Information

Registered Office:

Hill Top Farm
Hallow
Worcestershire
WR2 6PS

Reporting Accountants:

Richards Sandy Partnership

6 Edgar Street
Worcester
Worcestershire
WR1 2LR

A F Leighton Limited

Registered Number 05062352

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	95,624	72,038
		<u>95,624</u>	<u>72,038</u>
Current assets			
Stocks		60,800	46,400
Debtors		24,106	20,828
Total current assets		<u>84,906</u>	<u>67,228</u>
Creditors: amounts falling due within one year	3	(191,776)	(123,816)
Net current assets (liabilities)		(106,870)	(56,588)
Total assets less current liabilities		<u>(11,246)</u>	<u>15,450</u>
Creditors: amounts falling due after more than one year	3	(19,271)	(8,006)
Provisions for liabilities		0	(4,169)
Total net assets (liabilities)		<u>(30,517)</u>	<u>3,275</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(30,518)	3,274
Shareholders funds		<u>(30,517)</u>	<u>3,275</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2010

And signed on their behalf by:

A F Leighton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% not provided

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	129,838
Additions	67,869
Disposals	(32,950)
At 31 March 2010	<u>164,757</u>
Depreciation	
At 01 April 2009	57,800

Charge for year		25,675
On disposals	-	(14,342)
At 31 March 2010	-	<u>69,133</u>

Net Book Value

At 31 March 2010		95,624
At 31 March 2009	-	<u>72,038</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	102,382	47,654

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

A F Leighton had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2010 was £- (1 April 2009 - £-).

6 **Going concern**

As at 31 March 2010 the balance sheet was overdrawn by £30,517. The Director has agreed to support the company for the foreseeable future and the accounts are therefore drawn up on a going concern basis.