

Abbreviated Accounts for the Year Ended 31st March 2013

for

A F Leighton Limited

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for the Year Ended 31st March 2013**

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A F Leighton Limited

Company Information
for the Year Ended 31st March 2013

DIRECTOR: A F Leighton

SECRETARY: Mrs W J Leighton

REGISTERED OFFICE: Hill Top Farm
Hallow
Worcestershire
WR2 6PS

REGISTERED NUMBER: 05062352

ACCOUNTANTS: The Richards Sandy Partnership
Chartered Accountants
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		53,103		67,914
CURRENT ASSETS					
Stocks		124,900		75,300	
Debtors		<u>11,540</u>		<u>28,611</u>	
		136,440		103,911	
CREDITORS					
Amounts falling due within one year	3	<u>210,429</u>		<u>204,049</u>	
NET CURRENT LIABILITIES			<u>(73,989)</u>		<u>(100,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,886)</u>		<u>(32,224)</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(771)
PROVISIONS FOR LIABILITIES			<u>(3,958)</u>		<u>(6,160)</u>
NET LIABILITIES			<u>(24,844)</u>		<u>(39,155)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(24,845)</u>		<u>(39,156)</u>
SHAREHOLDERS' FUNDS			<u>(24,844)</u>		<u>(39,155)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th August 2013 and were signed by:

A F Leighton - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	174,347
Disposals	(3,266)
At 31st March 2013	<u>171,081</u>
DEPRECIATION	
At 1st April 2012	106,433
Charge for year	13,612
Eliminated on disposal	(2,067)
At 31st March 2013	<u>117,978</u>
NET BOOK VALUE	
At 31st March 2013	<u>53,103</u>
At 31st March 2012	<u>67,914</u>

3. CREDITORS

Creditors include an amount of £ 115,797 (2012 - £ 84,961) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	1.00	<u><u>1</u></u>	<u><u>1</u></u>

5. GOING CONCERN

As at the year end the balance sheet was overdrawn. The Director has agreed to support the company for the foreseeable future and the accounts are therefore drawn up on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.