Registered Number 05062352

A F Leighton Limited

Abbreviated Accounts

31 March 2011

A F Leighton Limited **Registered Number 05062352**

Company Information

Registered Office:
Hill Top Farm
Hallow
Worcestershire
WR2 6PS

Reporting Accountants:
Richards Sandy Partnership

Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

A F Leighton Limited | Registered Number 05062352

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		75,566		95,624
			75,566		95,624
Current assets					
Stocks		83,040		60,800	
Debtors		38,791		24,106	
Total current assets		121,831		84,906	
Creditors: amounts falling due within one year	3	(237,598)		(191,776)	
Net current assets (liabilities)			(115,767)		(106,870)
Total assets less current liabilities			(40,201)		(11,246)
Creditors: amounts falling due after more than one year	3		(10,021)		(19,271)
Total net assets (liabilities)			(50,222)		(30,517)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(50,223)		(30,518)
Shareholders funds			(50,222)		(30,517)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
A F Leighton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% not provided

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	164,757
At 31 March 2011	164,757
Depreciation	
At 01 April 2010	69,133
Charge for year	20,058

At 31 March 2011	-	89,191
Net Book Value		
At 31 March 2011		75,566
At 31 March 2010	-	95,624

3 **Creditors**

	2011	2010
	£	£
Secured Debts	128,821	131,954

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

A F Leighton had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-).

6 **Going concern**

As at 31 March 2011 the balance sheet was overdrawn by £50,222. The Director has agreed to support the company for the foreseeable future and the accounts are therefore drawn up on a going concern basis.