

**Abbreviated Accounts for the Year Ended 31 March 2009**

**for**

**A F Leighton Limited**

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**A F Leighton Limited**

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for the Year Ended 31 March 2009**

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**A F Leighton Limited**  
**Company Information**  
**for the Year Ended 31 March 2009**

**DIRECTOR:** A F Leighton

**SECRETARY:** Mrs W J Leighton

**REGISTERED OFFICE:** Hill Top Farm  
Hallow  
Worcester  
Worcestershire  
WR2 6PS

**REGISTERED NUMBER:** 5062352

**ACCOUNTANTS:** Richards Sandy Partnership  
6 Edgar Street  
Worcester  
Worcestershire  
WR1 2LR

**A F Leighton Limited**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		72,038		74,738
<b>CURRENT ASSETS</b>					
Stocks		46,400		66,250	
Debtors		20,828		16,328	
		<u>67,228</u>		<u>82,578</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>123,816</u>		<u>135,502</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(56,588)</u>		<u>(52,924)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,450		21,814
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(8,006)		(16,889)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,169)</u>		<u>(4,800)</u>
<b>NET ASSETS</b>			<u>3,275</u>		<u>125</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>3,274</u>		<u>124</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,275</u>		<u>125</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18.9.09 and were signed by:

.....  
A F Leighton - Director

The notes form part of these abbreviated accounts

# A F Leighton Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Milk Quota	- not provided

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2008	117,914
Additions	11,925
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At 31 March 2009	129,839
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<b>DEPRECIATION</b>	
At 1 April 2008	43,175
Charge for year	14,626
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At 31 March 2009	57,801
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<b>NET BOOK VALUE</b>	
At 31 March 2009	72,038
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At 31 March 2008	74,739
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### 3. CREDITORS

Creditors include an amount of £64,543 (31.3.08 - £105,746) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1	Ordinary	1.00	1	1
			<hr/>	<hr/>

**A F Leighton Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009**

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09 £	31.3.08 £
<b>A F Leighton</b>		
Balance outstanding at start of year	3,452	(158)
Balance outstanding at end of year	-	3,452
Maximum balance outstanding during year	<u>3,452</u>	<u>3,452</u>