

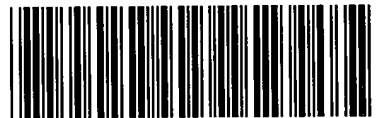
Company Number: 5061488

**Academia Group Limited**

Unaudited Abbreviated Financial Statements

For the year ended 30 April 2015

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**ACADEMIA GROUP LIMITED****Unaudited abbreviated balance sheet at 30 April 2015**

Company Number: 5061488

	Note	2015	2014
		£	£
<b>Fixed assets</b>			
Investments	2	183,607	183,607
<b>Current assets</b>			
Cash at bank		40	40
		<u>40</u>	<u>40</u>
<b>Creditors: amounts falling due within one year</b>		<u>(181,068)</u>	<u>(178,064)</u>
<b>Net current liabilities</b>		<u>(181,028)</u>	<u>(178,024)</u>
<b>Total assets less current liabilities</b>		<u>2,579</u>	<u>5,583</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,172)
<b>Net assets</b>		<u>2,579</u>	<u>3,411</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,040	2,040
Profit and loss account		539	1,371
<b>Shareholders' funds</b>		<u>2,579</u>	<u>3,411</u>

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board and authorised for issue on 21st January 2016 and are signed on its behalf by:



TB Hawkins  
Director

The notes on pages 2 to 4 form part of these unaudited abbreviated financial statements.

# ACADEMIA GROUP LIMITED

## Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2015

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### *Going concern*

At 30 April 2015, the company had net assets of £2,579 (2014 - £3,411) and net current liabilities of £181,028 (2014 - £178,024). As future group trading is expected to realise profits, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

#### *Investments*

Investments held as fixed assets are stated at cost less any provision for impairment in value.

#### *Deferred taxation*

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxation profits and losses and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the year in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. A deferred tax asset is only recognised where the directors anticipate that the related tax losses will be utilised in the foreseeable future.

#### *Cashflow statement*

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS 1.

#### *Group accounts*

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions under the small companies regime of the Companies Act 2006 not to prepare group accounts.

#### *Financial instruments*

Financial instruments are classified and accounted for according to the substance of the contractual arrangements of financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2015  
(Continued)

## 2 Fixed asset investments

	Shares in group undertakings 2015 £	Shares in group undertakings 2014 £
<i>Cost</i>		
At 1 May 2014 and 30 April 2015	<u>183,607</u>	<u>183,607</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

The company holds more than 20% of the share capital of the following companies:

Company	Country of incorporation	Ordinary shares held Class	%
CNet Training Limited (formerly CableNet Training Services Limited)	England and Wales	Ordinary and non- redeemable preference	100
Trade Skills Training Limited	England and Wales	Ordinary	100
Tech Skills Training Limited	England and Wales	Ordinary	100

The principal activity of CNet Training Limited is the provision of training services. Trade Skills Training Limited and Tech Skills Training Limited are non-trading.

The company owns 100% of the ordinary share capital of CNet Training Limited (formerly CableNet Training Services Limited), Trade Skills Training Limited and Tech Skills Training Limited. In turn, CNet Training Limited own 100% of CNet Training Singapore Pte Limited and CNet Training Corporation, based in Singapore and the USA respectively.

The aggregate amounts of capital and reserves and the results of these undertakings for the last financial year to 30 April 2015 were as follows:

	Capital and reserves £	Profit/(loss) for the year £
CNet Training Limited (formerly CableNet Training Services Limited)	366,252	169,076
Trade Skills Training Limited	-	-
Tech Skills Training Limited	-	-
CNet Singapore Pte Limited	(9,671)	(3,354)
CNet Training Corporation	<u>(52,536)</u>	<u>(7,229)</u>

## ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2015  
(Continued)

### 3 Called up share capital

	2015	2014
	£	£
Ordinary shares of £1 each	1,640	1,640
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	100	100
Ordinary C shares of £1 each	100	100
Ordinary D shares of £1 each	100	100
	<u>2,040</u>	<u>2,040</u>

The shares rank pari passu in all respects except that the company can declare different dividends in respect of each class of share.