

Company Number 5061488

Academia Group Limited

Unaudited Abbreviated Financial Statements

For the year ended 30 April 2010

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ACADEMIA GROUP LIMITED

Unaudited Abbreviated balance sheet at 30 April 2010

Company Number 5061488

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Investments	2		183,607		495
Current assets					
Debtors – due after more than one year		117,197		117,197	
Creditors: amounts falling due within one year		<u>(85,697)</u>		<u>(125,697)</u>	
Net current assets/(liabilities)			<u>31,500</u>		<u>(8,500)</u>
Total assets less current liabilities			<u>215,107</u>		<u>(8,005)</u>
Creditors: amounts falling due after more than one year			<u>(223,112)</u>		<u>-</u>
Net liabilities			<u><u>(8,005)</u></u>		<u><u>(8,005)</u></u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>(10,005)</u>		<u>(10,005)</u>
Shareholders' funds			<u><u>(8,005)</u></u>		<u><u>(8,005)</u></u>

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved by the Board and authorised for issue on 2/9/10 and are signed on its behalf by



AL Stevens
Director

The notes on pages 2 to 4 form part of these abbreviated financial statements

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2010

1 Accounting policies

The unaudited abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Going concern

At 30 April 2010, the company had net liabilities of £8,005 (2009 - £8,005). As future group trading is expected to realise profits, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

Investments

Investments held as fixed assets are stated at cost less any provision for impairment in value.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxation profits and losses and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the year in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. A deferred tax asset is only recognised where the directors anticipate that the related tax losses will be utilised in the foreseeable future.

Cashflow statement

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS 1.

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2010
(Continued)

2 Fixed asset investments

	Shares in group undertakings 2010 £	Shares in group undertakings 2009 £
<i>Cost</i>		
At 1 May 2009	495	495
Additions	183,112	-
Cost at 30 April 2010	<u>183,607</u>	<u>495</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

The company holds more than 20% of the share capital of the following companies

Company	Country of incorporation	Ordinary shares held	
		Class	%
CableNet Training Services Limited	England and Wales	Ordinary and non-redeemable preference	100
Trade Skills Training Limited	England and Wales	Ordinary	100
Tech Skills Training Limited	England and Wales	Ordinary	100

3 Called up share capital

	Allotted, called up and fully paid 2010 £	2009 £
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2010
(Continued)

4 Related party transactions

(1) Transactions

Related parties had a material interest in the following transactions of the company during the year

- Expenses of £Nil (2009 - £802) paid by CableNet Training Services Limited on behalf of Academia Group Limited
- At 30 April 2010 the debts owing to CableNet Training Services Limited by Trade Skills Training Limited £Nil (2009 - £4,374) and Tech Skills Training Limited £Nil (2009 - £3,290) were assigned to Academia Group Limited

(2) Balances

At the balance sheet date the following amounts were owed to/from related parties

	2010 £	2009 £
Debtors – due after more than one year		
Trade Skills Training Limited	70,713	70,713
Tech Skills Training Limited	44,879	44,879
	<u>115,592</u>	<u>115,592</u>

The above balances are unsecured and interest free

	2010 £	2009 £
Creditors		
CableNet Training Services Limited	85,697	125,697
	<u>85,697</u>	<u>125,697</u>
Directors' loan accounts		
AL Stevens	87,179	-
N Lancaster	22,087	-
MS Lawrence	32,049	-
G Thornton	57,843	-
P Rivett	23,954	-
	<u>223,112</u>	<u>-</u>

The above balances are unsecured, interest free and due after more than one year

(3) Nature of relationships

CableNet Training Services Limited, Trade Skills Training Limited and Tech Skills Training Limited are related parties by virtue of the fact that they are wholly owned subsidiary companies and share common directors