

Company Number 5061488

Academia Group Limited

Unaudited Abbreviated Financial Statements

For the year ended 30 April 2013

FRIDAY



A2JPXHQY

A28

25/10/2013

#12

COMPANIES HOUSE

ACADEMIA GROUP LIMITED**Unaudited Abbreviated balance sheet at 30 April 2013**

Company Number 5061488

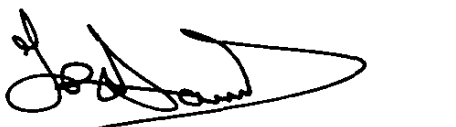
	Note	2013 £	£	2012 £	£
Fixed assets					
Investments	2		183,607		183,607
Current assets					
Debtors – due after more than one year		-		115,592	
		39		40	
Cash at bank					
		39		115,632	
Creditors: amounts falling due within one year					
		(180,043)		(182,949)	
Net current (liabilities)/assets			(180,004)		(67,317)
Total assets less current liabilities			3,603		116,290
Creditors: amounts falling due after more than one year			(25,903)		(126,516)
Net liabilities			(22,300)		(10,226)
Capital and reserves					
Called up share capital	3		2,040		2,040
Profit and loss account			(24,340)		(12,266)
Shareholders' funds			(22,300)		(10,226)

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved by the Board and authorised for issue on 21/05/2013 and are signed on its behalf by



TB Hawkins
Director

The notes on pages 2 to 4 form part of these unaudited abbreviated financial statements

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Going concern

At 30 April 2013, the company had net liabilities of £22,300 (2012 - £10,226) and net current liabilities of £180,004 (2012 - £182,909), excluding debtors due after more than one year. As future group trading is expected to realise profits, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

Investments

Investments held as fixed assets are stated at cost less any provision for impairment in value.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxation profits and losses and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the year in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. A deferred tax asset is only recognised where the directors anticipate that the related tax losses will be utilised in the foreseeable future.

Cashflow statement

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS 1.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions under the small companies regime of the Companies Act 2006 not to prepare group accounts.

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2013
(Continued)

2 Fixed asset investments

	Shares in group undertakings 2013 £	Shares in group undertakings 2012 £
<i>Cost</i>		
At 1 May 2012 and 30 April 2013	<u>183,607</u>	<u>183,607</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

The company holds more than 20% of the share capital of the following companies

Company	Country of incorporation	Ordinary shares held Class	%
CableNet Training Services Limited	England and Wales	Ordinary and non-redeemable preference	100
Trade Skills Training Limited	England and Wales	Ordinary	100
Tech Skills Training Limited	England and Wales	Ordinary	100

3 Called up share capital

	Allotted, called up and fully paid 2013 £	2012 £
Ordinary shares of £1 each	<u>2,040</u>	<u>2,040</u>

ACADEMIA GROUP LIMITED

Notes forming part of the unaudited abbreviated financial statements for the year ended 30 April 2013
(Continued)

4 Related party transactions

(1) Balances

At the balance sheet date the following amounts were owed to/from related parties

	2013 £	2012
Debtors – due after more than one year		
Trade Skills Training Limited	-	70,713
Tech Skills Training Limited	-	44,879
	<u>-</u>	<u>115,592</u>

The above balances were unsecured and interest free. During the year the company wrote off £70,713 and £44,879 due from Trade Skills Training Limited and Tech Skills Training Limited respectively.

	2013 £	2012
Creditors		
CableNet Training Services Limited	<u>81,876</u>	<u>85,697</u>
Directors' loan accounts	2012	2011 £
AL Stevens	74,980	84,294
N Lancaster	16,692	22,007
G Thornton	-	57,273
TB Hawkins	18,602	23,954
P Rivett	11,814	-
	<u>122,088</u>	<u>187,528</u>

The above balances are unsecured and are included within creditors. At the year end interest of £1,982 (2012 £2,261) was due to the directors and is included in creditors.

During the year the company received dividends of £115,592 from its subsidiary, Cablenet Training Services Limited.

(2) Nature of relationships

CableNet Training Services Limited, Trade Skills Training Limited and Tech Skills Training Limited are related parties by virtue of the fact that they are wholly owned subsidiary companies and share common directors.