

**Companies House**

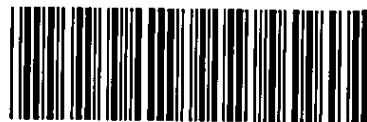
Company Number: 5061488

**Academia Group Limited**

Abbreviated Financial Statements

For the year ended 30 April 2009

FRIDAY



\*AAQMSCLL\*

A32

21/08/2009

98

COMPANIES HOUSE

# ACADEMIA GROUP LIMITED

## Abbreviated balance sheet at 30 April 2009


	Note	2009	2008
		£	£
<b>Fixed assets</b>			
Investments	2	495	495
<b>Current assets</b>			
Debtors		117,197	109,533
<b>Creditors: amounts falling due within one year</b>		<u>(125,697)</u>	<u>(118,033)</u>
<b>Net current liabilities</b>		<u>(8,500)</u>	<u>(8,500)</u>
<b>Net liabilities</b>		<u>(8,005)</u>	<u>(8,005)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>(10,005)</u>	<u>(10,005)</u>
<b>Shareholders' funds</b>		<u>(8,005)</u>	<u>(8,005)</u>

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board and authorised for issue on 05.08.2009 and are signed on its behalf by:

  
TB Hawkins  
Director

The notes on pages 2 to 4 form part of these abbreviated financial statements.

# ACADEMIA GROUP LIMITED

Notes forming part of the abbreviated financial statements for the year ended 30 April 2009

---

## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

### *Going concern*

At 30 April 2009, the company had net liabilities of £8,005 (2008 - £8,005). As future group trading is expected to realise profits, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

### *Group accounts*

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small sized group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### *Investments*

Investments held as fixed assets are stated at cost less any provision for impairment in value.

### *Deferred taxation*

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxation profits and losses and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the year in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. A deferred tax asset is only recognised where the directors anticipate that the related tax losses will be utilised in the foreseeable future.

### *Cashflow statement*

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS 1.

# ACADEMIA GROUP LIMITED

Notes forming part of the abbreviated financial statements for the year ended 30 April 2009 (Continued)

## 2 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 May 2008 and 30 April 2009	<u>495</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

The company holds more than 20% of the share capital of the following companies:

Company	Country of incorporation	Ordinary shares held Class	%
CableNet Training Services Limited	England and Wales	Ordinary, 'A' ordinary, redeemable preference and non-redeemable preference	100
Trade Skills Training Limited	England and Wales	Ordinary	100
Tech Skills Training Limited	England and Wales	Ordinary	100

## 3 Called up share capital

	Authorised 2009 £	2008 £	Allotted, called up and fully paid 2009 £	2008 £
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

## 4 Related party transactions

### (1) Transactions

Related parties had a material interest in the following transactions of the company during the year:

- Expenses of £802 (2008 - £850) paid by CableNet Training Services Limited on behalf of Academia Group Limited.
- At 30 April 2009 the debts owing to CableNet Training Services Limited by Trade Skills Training Limited £4,374 (2008 - £69,483) and Tech Skills Training Limited £3,290 (2008 - £41,689) were assigned to Academia Group Limited.

### (2) Balances

At the balance sheet date the following amounts were owed to/from related parties:

Debtors	2009 £	2008 £
Trade Skills Training Limited	70,713	66,339
Tech Skills Training Limited	44,879	41,589
	<u>115,592</u>	<u>107,928</u>

## ACADEMIA GROUP LIMITED

Notes forming part of the abbreviated financial statements for the year ended 30 April 2009 (*Continued*)

---

### 4 Related party transactions (*Continued*)...

	2009	2008
Creditors	£	£
CableNet Training Services Limited	<u>125,697</u>	<u>117,231</u>

The above balances are unsecured and interest free.

#### (3) *Nature of relationships*

CableNet Training Services Limited, Trade Skills Training Limited and Tech Skills Training Limited are related parties by virtue of the fact that they are wholly owned subsidiary companies and share common directors.