

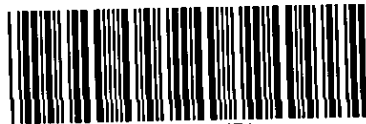
Company Number: 5061488

**Academia Group Limited**

**Abbreviated Financial Statements**

**For the year ended 30 April 2008**

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# ACADEMIA GROUP LIMITED

## Abbreviated balance sheet at 30 April 2008

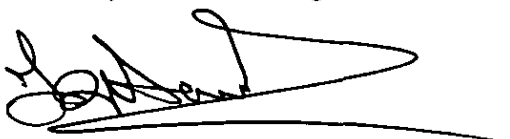
	Note	2008	2007
		£	£
<b>Fixed assets</b>			
Investments	2	495	495
<b>Current assets</b>			
Debtors		109,533	1,605
<b>Creditors: amounts falling due within one year</b>		<u>(118,033)</u>	<u>(8,681)</u>
<b>Net current liabilities</b>		<u>(8,500)</u>	<u>(7,076)</u>
<b>Net liabilities</b>		<u>(8,005)</u>	<u>(6,581)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>(10,005)</u>	<u>(8,581)</u>
<b>Shareholders' funds</b>		<u>(8,005)</u>	<u>(6,581)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985, and;
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the board of directors and authorised for issue on 10 February 2009 and are signed on its behalf by:



TB Hawkins  
Director

The notes on pages 2 to 4 form part of these abbreviated financial statements.

# ACADEMIA GROUP LIMITED

## Notes forming part of the abbreviated financial statements for the year ended 30 April 2008

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### *Going concern*

At 30 April 2008, the company had net liabilities of £8,005 (2007 - £6,581). As future trading is expected to realise profits, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

#### *Group accounts*

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small sized group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### *Investments*

Investments held as fixed assets are stated at cost less any provision for impairment in value.

#### *Deferred taxation*

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxation profits and losses and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the year in which timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis. A deferred tax asset is only recognised where the directors anticipate that the related tax losses will be utilised in the foreseeable future.

#### *Cashflow statement*

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cashflow Statements (Revised 1996)' not to prepare a cashflow statement on the grounds that it is a 'small' company under the Companies Act 1985.

## ACADEMIA GROUP LIMITED

Notes forming part of the abbreviated financial statements for the year ended 30 April 2008 (Continued)

### 2 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 May 2007 and 30 April 2008	<u>495</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

The company holds more than 20% of the share capital of the following companies:

Company	Country of incorporation	Ordinary shares held Class	%
CableNet Training Services Limited	England and Wales	Ordinary, 'A' ordinary, redeemable preference and non-redeemable preference	100
Trade Skills Training Limited	England and Wales	Ordinary	100
Tech Skills Training Limited	England and Wales	Ordinary	100

### 3 Called up share capital

	Authorised 2008 £	2007 £	Allotted, called up and fully paid 2008 £	2007 £
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

### 4 Related party transactions

#### (1) Transactions

Related parties had a material interest in the following transactions of the company during the year:

- Expenses of £850 (2007 - £7) paid by Cablenet Training Services Limited on behalf of Academia Group Limited.
- At 30 April 2008 the debts owing to CableNet Training Services Limited by Trade Skills Training Limited (£69,483) and Tech Skills Training Limited (£41,689) were assigned to Academia Group Limited.

#### (2) Balances

At the balance sheet date the following amounts were owed to/from related parties:

Debtors	2008 £	2007 £
Trade Skills Training Limited	66,339	-
Tech Skills Training Limited	41,589	-
	<u>107,928</u>	<u>-</u>

## ACADEMIA GROUP LIMITED

Notes forming part of the abbreviated financial statements for the year ended 30 April 2008 *(Continued)*

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### 4 Related party transactions *(Continued)*...

Creditors	2008 £	2007 £
CableNet Training Services Limited	117,231	19
Trade Skills Training Limited	-	3,145
Tech Skills Training Limited	-	100
	<u>117,231</u>	<u>3,264</u>

The above balances are unsecured, interest free and repayable on demand.

#### (3) *Nature of relationships*

CableNet Training Services Limited, Trade Skills Training Limited and Tech Skills Training Limited are related parties by virtue of the fact that they are wholly owned subsidiary companies and share common directors.