

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05061054

Company name in full Chadwick Contracts Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode WC1H 9LG

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d

d

1

4

m

m

1

2

y

2

y

0

y

2

y

0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rizwana Patel**

Company name **Griffins**

Address
Tavistock House South
Tavistock Square

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chadwick Contracts Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 October 2008 To 14 October 2020

Statement of Affairs £		£	£
NIL	SECURED ASSETS		
	Goodwill	NIL	NIL
	ASSET REALISATIONS		
	Book Debts	56,231.29	
	Bond Settlement	37,415.00	
	Bank Interest Gross	6,684.02	
	Surplus from Administration	9,550.15	109,880.46
	COST OF REALISATIONS		
	Specific Bond	270.00	
	Liquidators Fees	77,118.36	
	Legal Fees	11,312.65	
	Counsel Fees	2,025.00	
	Corporation Tax	980.00	
	VAT	16.04	
	Company Search	10.00	
	Storage Costs	1,101.57	
	Statutory Advertising	178.15	
	Other Property Expenses	12.00	
	Bank Charges	10.00	
	Misappropriated Funds	15,000.00	(108,033.77)
	EXPENSES BORNE BY GRIFFINS		
	Statutory Advertising Costs	89.53	89.53
	PREFERENTIAL CREDITORS		
(2,135.42)	DE Arrears & Holiday Pay	1,936.22	
(1,337.73)	Employee Arrears/Hol Pay	NIL	(1,936.22)
	UNSECURED CREDITORS		
(190,164.65)	Trade & Expense Creditors	NIL	
(50,315.00)	Employees	NIL	
(75,312.50)	Directors	NIL	
(421,573.00)	Inland Revenue	NIL	
(417,286.63)	Vendors Claim Against Co	NIL	NIL
	DISTRIBUTIONS		
(454,125.00)	Preference Shareholders	NIL	
(250,000.00)	Ordinary Shareholders	NIL	NIL
(1,862,249.93)			0.00

**Chadwick Contracts Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 October 2008 To 14 October 2020**

**Statement
of Affairs**
£

£

£

REPRESENTED BY

NIL



Stephen Hunt
Liquidator



Chadwick Contracts Limited
In **Creditors' Voluntary Liquidation**

Liquidator's Final Account to Members and Creditors
for the period ending 14 October 2020



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1 Introduction

On 29 October 2008 Gagen Sharma ("Mrs Sharma") of Sharma & Co. was appointed Liquidator of Chadwick Contracts Limited ("the Company") by the provisions of paragraph 83(1) of schedule B1 to the Insolvency Act 1986 ("IA 1986") (move from Administration to Creditors' Voluntary Liquidation).

Mrs Sharma convened a final meeting of creditors on 27 May 2015 whereby the liquidation of the Company concluded and she was released from office. The Company was subsequently dissolved on 18 September 2015.

Further to this, an Order from Central London County Court dated 22 March 2017 (stamped by the Court on 28 April 2017) was obtained restoring the Company to the register on 12 May 2017 and I was appointed as Liquidator by a High Court Order dated 25 April 2017.

This account provides a final update on the progress in the liquidation and should be read in conjunction with the previous annual reports. I confirm that the affairs of the Company are fully wound up, and attached at Appendix E is a notice to this effect under Rule 6.28 of IR 2016.

Additional information in respect of the Company and Office Holders is attached at Appendix A.

This report provides creditors with the following information:

- The work undertaken in the final reporting period;
- An explanation of my statutory and professional compliance duties as Liquidator.

2 Receipts and Payments Account

An account of the receipts and payments for the period 29 October 2020 to 14 October 2020, together with an account for the period of the appointment and an account for the entire period of the liquidation and a comparison with the amounts recorded in the Statement of Affairs in respect of the Administration, is at Appendix B.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses.

3 Realisation of Assets

This final account is to be read in conjunction with my previous progress reports and creditors should refer to said reports which details all assets recovered in previous reporting periods as per the receipts and payments account at Appendix B.



3.1 Bank Interest Gross

Interest in respect of funds held in the liquidation account of £1.82 has been received during the final reporting period.

3.2 Bond settlement

Please refer to section 4 which details recovery made.

4 Investigations

As previously reported, I submitted claims against Mrs Sharma's insolvency bonds across the portfolio of cases in which I was appointed. In this case I submitted a claim and I have received a further £21,316.00 during the final reporting period and funds of £37,415 in total as a settlement in respect of the claim plus interest in relation to this estate.

I have not identified any further matters which may lead to recoveries for the benefit of the liquidation estate. My enquiries into the affairs of the Company and Mrs Sharma's conduct are complete.

5 Statutory and Professional Compliance

I have met a considerable number of statutory and regulatory obligations. This work did not provide a direct financial benefit to creditors, but they did assist in the efficient and compliant progression of the liquidation. This ensured that my staff and I carried out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix D.

6 **Creditors'** Communication, Claims and Distributions

6.1 Communication

I was required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work did not provide a direct financial benefit to the liquidation estate but was essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix D.

6.2 Claims

The current position as regards creditors' claims and dividends are detailed below.

6.2.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has five outstanding charges over its assets as follows:



- HSBC Bank Plc holds a fixed and floating charge over the Company's assets.
- Advantage Growth Funds LP holds a fixed and floating charge over the Company's assets.
- HSBC Bank Plc holds a legal mortgage in respect of the leasehold of 36 Brearley Street, Newtown, Birmingham.
- HSBC Bank Plc holds a legal mortgage in respect of the leasehold of 38 Brearley Street, Newtown, Birmingham.
- HSBC Bank Plc holds a legal mortgage in respect of the freehold of 38 Brearley Street, Hockley, Birmingham.

According to the Statement of Affairs in respect of the Administration, the indebtedness was estimated at £216,761, being £65,761 due to HSBC Bank Plc and £151,000 due to Advantage Growth Fund LP.

Mrs Sharma's records indicate an amount of £78,662.07 being paid to HSBC Bank Plc in the period to 12 June 2008. Enquiries had been made with Advantage Growth Fund LP and they have confirmed that £10,000 was paid to them on 15 June 2008.

6.2.2 Funds set aside for Unsecured Creditors

Where the Company has granted a floating charge on or after the 15 September 2003, Section 176A of the Insolvency Act 1986 ("IA 1986") provides that a share of the assets subject to a floating charge is reserved for distribution to unsecured creditors in priority to the chargeholder, subject to certain exceptions. This share is known as the "prescribed part".

The prescribed part is calculated as a percentage of the value of the Company's net property. Net property is floating charge realisations, net of costs and preferential claims. The prescribed part is calculated as 50% of the first £10,000 of net property, plus 20% of anything thereafter, subject to a cap of £600,000.

There is no prospect of any further realisations from assets and no claims have been received in respect of the above charges. As such, the prescribed part will not apply.

6.2.3 Preferential Creditors

As previously reported, a dividend of 100p in the £ was paid by Ms Sharma on 7 December 2010 in respect of the preferential element of the claim submitted by the Redundancy Payments Directorate of the Insolvency Services.

6.2.4 Unsecured Creditors

The Statement of Affairs in respect of the administration showed unsecured creditors with a total value of £1,154,652. I have received claims totalling £167,624.63.

6.3 Distributions

Under Rule 14.36 and 14.37(b) of the IR 2016, I give notice that the funds realised have or are being distributed or have been used for defraying the expenses of the liquidation and no further distribution will be made to any class of creditors.



Under Rule 14.36 and 14.37(b) of the IR 2016, I give notice that I am unable to declare a dividend to any class of creditors as the funds realised were used for defraying the expenses of the Liquidation.

7 Liquidator's Remuneration

From the records supplied Mrs Sharma has drawn remuneration totalling £42,570.76 whilst in office.

Please be advised that I have not received details of Mrs Sharma's time analysis reports therefore, these are not attached.

As of 6 April 2015, Griffins introduced a new time recording analysis, which provides a more comprehensive breakdown of time my staff and I have recorded in the administration of this case. This has resulted in additional time recording categories being utilised. Should you require any further clarification, please contact me.

Appendix C details my total time costs for dealing with this case. It also provides details of the activity costs to date incurred by me and my staff, by grade, together with details of the average hourly rates.

In the period 29 October 2019 to 14 October 2020, my staff and I have recorded time costs of £5,691.56 representing 26.00 hours at an average rate of £218.91.

In the period of my appointment, my staff and I have recorded time costs of £47,727.32 representing 159.17 hours at an average rate of £299.86.

Fee Resolution

At the meeting of creditors convened by Mrs Sharma and held on 20 November 2008, it was approved that the Liquidator's fees be on a time cost basis. I have drawn the sum of £34,547.60 in respect of my fees for acting as Liquidator. The outstanding time will be written off.

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidator's Fees", which is available for download at the following address: <http://www.griffins.net/technical/>. A hard copy can be provided upon request.

A hard copy of Griffins charge-out rates and disbursements policy may be obtained on request at no cost.

In addition, creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

8 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.



'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but are not to a payment to an independent third party.

The table below provides details of the Category 1 disbursements incurred and paid during the period of the liquidation.

Payee name	Former Liquidator	Current Liquidator	Nature of expense incurred	Expenses paid in the period of the report	Total expenses paid in the liquidation
	£	£		£	£
The Insolvency Service	10.00	0.00	Bank Charges	0.00	10.00
Courts Advertising	75.60	102.55	Statutory Advertising	80.20	178.15
Lockton Companies International Ltd	200.00	0.00	Specific Bond	0.00	200.00
AUA Insolvency Risk Services Limited	60.00	0.00	Specific Bond	0.00	60.00
JLT	0.00	10.00	Specific Bond	0.00	10.00
The Hill Company	0.00	1,101.57	Storage Costs*	0.00	1,101.57
Sharma & Co	10.00	0.00	Company Search	0.00	10.00
HM Land Registry	0.00	12.00	Other Property Expenses	0.00	12.00
Dass Solicitors	2,025.00	0.00	Counsel Fees	0.00	2,025.00
Harrison Clark Solicitors	5,350.65	0.00	Legal fees	0.00	5,350.65
Dass Solicitors	1,745.00	0.00	Legal fees	0.00	1,745.00
HCB Solicitors Limited	2,500.00	0.00	Legal fees	0.00	2,500.00



Olswang	0.00	1,717.00	Legal fees	1,717.00	1,717.00
HMRC	980.00	0.00	Corporation tax	0.00	980.00
N/A	0.00	16.04	Irrecoverable VAT	16.04	16.04
			TOTAL	1,813.24	15,915.41

Further storage costs (£516.32) have been paid by Griffins and are not shown in the receipts and payments account.

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.

9 Quality of Service, Data Privacy and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details: <https://www.icaew.com/-/media/corporate/files/members/regulations-standards-and-guidance/ethics/code-of-ethics-part-d-insolvency-practitioners-1-jan-2011.ashxhttps://>

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Tilbury in the first instance at ian.tilbury@griffins.net. A response will be provided within 28 days.

10 Creditors' Rights

Creditors are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator further information about remuneration or expenses appearing in this report. Rule 18.34 IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix F, for your information.

11 Conclusion

This final account will conclude my administration of the liquidation. The notice accompanying this account explains when I will vacate office and obtain my release as Liquidator.



The Registrar of Companies will dissolve the Company three months after the filing of the final account.


Stephen Hunt
Liquidator

Date: 15.10.2020



Statutory and Office Holder Information



Chadwick Contracts Limited (In Liquidation)

Statutory and Office Holder Information

Company information

Company name:	Chadwick Contracts Limited
Trading name:	Chadwick Contracts Limited
Company number:	05061054
Nature of business:	Building Contractors
Trading address:	Arden House, 341 Kenilworth Road, Balsall Common, West Midlands, CV7 7DL
Registered office:	Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG
Former registered office:	257 Hagley Road, Birmingham, B16 9NA

Liquidator's details

Name:	Stephen Hunt
IP number:	9183
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London, WC1H 9LG
Date of Successor Appointment:	25 April 2017

Former Office Holder's details

Name:	Gagen Dulari Sharma
IP number:	9145
Name of firm:	Sharma & Co
Firm's address:	257 Hagley Road, Birmingham, B16 9NA
Date of Appointment:	29 October 2008
Date ceased to act:	27 May 2015



Receipts and Payments Account for the period 29 October 2019 to 14 October 2020,
together with an account for the period of the appointment and an account for the
entire period of the liquidation and a comparison with the amounts recorded in the
Statement of Affairs in respect of the Administration



Chadwick Contracts Limited (In Liquidation)

Receipts and Payments Account for the period 28 October 2019 to 14 October 2020

Statement of Affairs £		From 29/10/2019 To 14/10/2020 £	From 29/10/2008 To 14/10/2020 £
NIL	SECURED ASSETS		
	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.82	6,684.02
	Bond Settlement	21,316.00	37,415.00
	Book Debts	NIL	56,231.29
	Surplus from Administration	NIL	9,550.15
		21,317.82	109,880.46
	COST OF REALISATIONS		
	Bank Charges	NIL	10.00
	Company Search	NIL	10.00
	Corporation Tax	NIL	980.00
	Counsel Fees	NIL	2,025.00
	Legal Fees	1,717.00	11,312.65
	Liquidators Fees	19,599.00	77,118.36
	Misappropriated Funds	NIL	15,000.00
	Other Property Expenses	NIL	12.00
	Specific Bond	NIL	270.00
	Statutory Advertising	80.20	178.15
	Storage Costs	NIL	1,101.57
	VAT	16.04	16.04
		(21,412.24)	(108,033.77)
	EXPENSES BORNE BY GRIFFINS		
	Statutory Advertising Costs	89.53	89.53
		89.53	89.53
	PREFERENTIAL CREDITORS		
(2,135.42)	DE Arrears & Holiday Pay	NIL	1,936.22
(1,337.73)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	(1,936.22)
	UNSECURED CREDITORS		
(75,312.50)	Directors	NIL	NIL
(50,315.00)	Employees	NIL	NIL
(421,573.00)	Inland Revenue	NIL	NIL
(190,164.65)	Trade & Expense Creditors	NIL	NIL
(417,286.63)	Vendors Claim Against Co	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(250,000.00)	Ordinary Shareholders	NIL	NIL
(454,125.00)	Preference Shareholders	NIL	NIL
		NIL	NIL
(1,862,249.93)		(4.89)	(0.00)
	REPRESENTED BY		
			NIL



Stephen Hunt
Liquidator



Chadwick Contracts Limited (In Liquidation)

Receipts and Payments Account for the period 25 April 2017 to 14 October 2020

Statement of Affairs £		From 25/04/2017 To 14/10/2020 £	From 29/10/2008 To 14/10/2020 £
	SECURED ASSETS		
NIL	Goodwill	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	2.23	6,684.02
	Bond Settlement	37,415.00	37,415.00
	Book Debts	NIL	56,231.29
	Surplus from Administration	NIL	9,550.15
		37,417.23	109,880.46
	COST OF REALISATIONS		
	Bank Charges	NIL	10.00
	Company Search	NIL	10.00
	Corporation Tax	NIL	980.00
	Counsel Fees	NIL	2,025.00
	Legal Fees	1,717.00	11,312.65
	Liquidators Fees	34,547.60	77,118.36
	Misappropriated Funds	NIL	15,000.00
	Other Property Expenses	12.00	12.00
	Specific Bond	10.00	270.00
	Statutory Advertising	102.55	178.15
	Storage Costs	1,101.57	1,101.57
	VAT	16.04	16.04
		(37,506.76)	(108,033.77)
	EXPENSES BORNE BY GRIFFINS		
	Statutory Advertising Costs	89.53	89.53
		89.53	89.53
	PREFERENTIAL CREDITORS		
(2,135.42)	DE Arrears & Holiday Pay	NIL	1,936.22
(1,337.73)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	(1,936.22)
	UNSECURED CREDITORS		
(75,312.50)	Directors	NIL	NIL
(50,315.00)	Employees	NIL	NIL
(421,573.00)	Inland Revenue	NIL	NIL
(190,164.65)	Trade & Expense Creditors	NIL	NIL
(417,286.63)	Vendors Claim Against Co	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(250,000.00)	Ordinary Shareholders	NIL	NIL
(454,125.00)	Preference Shareholders	NIL	NIL
		NIL	NIL
(1,862,249.93)		0.00	(0.00)
	REPRESENTED BY		
			NIL


Stephen Hunt
Liquidator



Griffins' Time Analysis for the period 29 October 2019 to 14 October 2020, and for the entire period of the appointment, provided in accordance with the Statement of Insolvency Practice 9



Chadwick Contracts Limited (In Liquidation)

CHADW01 - Chadwick Contracts Limited
From: 29/10/2019 To: 14/10/2020
Project Code: POST

Time Entry - Detailed SIP9 Time & Cost Summary

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CREDITOR : Creditor Related Work	0.00	0.00	0.00	0.00	1.67	1.67	250.00	150.00
Creditors	0.00	0.00	0.00	0.00	1.67	1.67	250.00	150.00
STATUTORY : Statutory Duties	0.50	1.92	3.00	2.83	13.33	21.58	4,923.22	228.10
CLOSING : Closing an Insolvency	0.00	0.42	0.08	0.00	2.25	2.75	518.34	188.49
Statutory & Compliance	0.50	2.33	3.08	2.83	15.58	24.33	5,441.56	223.63
Total Hours	0.50	2.33	3.08	2.83	17.25	26.00	5,691.56	218.91
Total Fees Claimed							34,547.60	



Chadwick Contracts Limited (In Liquidation)

CHADW01 - Chadwick Contracts Limited
From: 25/04/2017 To: 14/10/2020
Project Code: POST

Time Entry - Detailed SIP9 Time & Cost Summary

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CREDITOR : Creditor Related Work	0.00	0.08	0.83	0.00	8.67	2.58	561.66	217.42
Creditors	0.00	0.08	0.83	0.00	8.67	2.58	561.66	217.42
INV-BOND : Bond/PI Claim Investigation	0.00	3.42	3.42	0.00	12.08	18.92	5,651.24	298.74
INV-FURTH : Further Investigations	0.00	1.00	59.17	0.00	0.25	60.17	20,480.79	340.40
INV-INIT : Initial Investigations	0.00	2.25	23.08	0.00	2.67	27.50	9,112.08	331.35
Investigations	0.00	6.67	85.67	0.00	15.00	106.58	35,244.11	330.67
STATUTORY : Statutory Duties	1.42	5.08	7.58	7.00	42.75	47.25	11,403.21	241.34
CLOSING : Closing an Insolvency	0.00	0.42	0.08	0.00	2.25	2.75	518.34	188.49
Statutory & Compliance	1.42	5.50	7.67	7.00	45.00	50.00	11,921.55	238.43
Total Hours	1.42	12.25	94.17	7.00	68.67	159.17	47,727.32	299.86
Total Fees Claimed							34,547.60	



Statutory and Creditor Compliance Tasks



Statutory and Creditor Compliance Tasks

Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

Statutory

- Notified creditors of my appointment and published the necessary statutory advertisements in respect of the liquidation proceedings;
- Obtained a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covered any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator, as required by Section 390 of the Insolvency Act 1986;
- Provided creditors with an opportunity to establish a Liquidation Committee;
- Established whether the Company had an occupational pension scheme and complied with Section 120 Pensions Act 2004 and submitted a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund.

Professional Compliance

- On appointment, dealt with case setup on our insolvency database, maintained and separately recorded all financial records on the case, including creditors and employees details;
- Undertook one month case review to ensure that all initial statutory matters were completed, asset realisation and initial investigations had commenced;
- Obtained the Company's books and records.

Annual Statutory and Professional Compliance

In addition to the above tasks that were carried out, each year I undertake the following statutory tasks:

Statutory

- Preparation and issuing of annual progress reports to members and creditors;
- Submitted VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submitted annual Corporation Tax returns to HM Revenue and Customs.

Professional Compliance

- Undertook bi-annual case reviews and ensured that the case was progressed efficiently and in a timely manner; undertook statutory duties; considered any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensured that any identified matters were addressed;



Statutory and Creditor Compliance Tasks

- Maintained the case cash book, by undertaking reconciliations.

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

Statutory

- Prepared and issued the Final Account to members and creditors;
- If the creditors so resolve, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office;
- Where applicable submit statutory forms to the Registrar of Companies.

Professional Compliance

- Prepared and issued letters to HM Revenue and Customs requesting clearances in respect of VAT, PAYE/NIC and Corporation Tax, in order to conclude the administration of the liquidation;
- The allocation of funds, payments and bank reconciliations;

Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensured that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Entered proof of debt forms/claims as and when they were received;
- Dealt with enquires from creditors.



Notice under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 ("IR 2016") that the Company's affairs are fully wound up



Notice that the Company's Affairs are fully Wound Up

Company Name: Chadwick Contracts Limited (In Liquidation) ("the Company")

Company Number: 05061054

This Notice is given under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Stephen Hunt, of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG (telephone number: 020 7554 9600), who was appointed by the Court.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by
- (iv) giving notice in writing before the end of the prescribed period to:

Contact Name:

Rizwana Patel

Email Address:


rizwana.patel@griffins.net

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined

The Liquidator(s) will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided at Appendix F.

Signed:  _____
Stephen Hunt
Liquidator

Dated: 15.10.2020 _____



Creditors' rights – Rules 18.9 and 18.34 of the IR 2016



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016

Insolvency (England and Wales) Rules 2016

Rule 18.9

Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the Company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the Company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016

(6) A creditor, and a member of the Company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested;

or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016

Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or

(ii) a member of the Company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

