

**SOLIHULL MUSIC SCHOOL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

Ellis Management Services Ltd

Chartered Accountants

75 Milton Road
Bentley Heath
Solihull
West Midlands
B93 8AD

SOLIHULL MUSIC SCHOOL LIMITED
Unaudited Financial Statements
For The Year Ended 5 April 2018

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3

SOLIHULL MUSIC SCHOOL LIMITED
Balance Sheet
As at 5 April 2018

Registered number: 05060652

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	330		-	
Cash at bank and in hand		100		8,574	
		430		8,574	
Creditors: Amounts Falling Due Within One Year					
	3	(11,879)		(8,172)	
NET CURRENT ASSETS (LIABILITIES)					
			(11,449)		402
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(11,449)		402
NET ASSETS					
			(11,449)		402
Profit and Loss Account			(11,449)		402
SHAREHOLDERS' FUNDS					
			(11,449)		402

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Teare

14/12/2018

SOLIHULL MUSIC SCHOOL LIMITED
Balance Sheet (continued)
As at 5 April 2018

The notes on page 3 form part of these financial statements.

SOLIHULL MUSIC SCHOOL LIMITED
Notes to the Financial Statements
For The Year Ended 5 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	330	-
	<u>330</u>	<u>-</u>

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	8,172
Bank loans and overdrafts	11,879	-
	<u>11,879</u>	<u>8,172</u>

4. General Information

SOLIHULL MUSIC SCHOOL LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05060652. The registered office is Catherine's House, 455 Lugtrout Lane, Catherine - de - Barnes, Solihull, West Midlands, B91 2TL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.