

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**GB Electrical ( Sheffield ) Limited**

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**for the Year Ended 31 March 2013**

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**GB Electrical ( Sheffield ) Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:**

G J Binns

**SECRETARY:**

**REGISTERED OFFICE:**

130 Ridgeway Road  
Sheffield  
S12 2SZ

**REGISTERED NUMBER:**

05059469 (England and Wales)

**ACCOUNTANTS:**

Graeme Hinchliffe Associates Ltd  
Westmoor  
32A Main Street  
Ulley  
Sheffield  
S26 3YD

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		18,000
Tangible assets	3		4,419		158,462
			<u>19,419</u>		<u>176,462</u>
<b>CURRENT ASSETS</b>					
Stocks		-		1,200	
Debtors		15,549		31,963	
Cash at bank		1,114		1,119	
		<u>16,663</u>		<u>34,282</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>174,795</u>		<u>219,951</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(158,132)</u>		<u>(185,669)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(138,713)</u>		<u>(9,207)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>19,016</u>		<u>76,127</u>
<b>NET LIABILITIES</b>			<u>(157,729)</u>		<u>(85,334)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(157,829)</u>		<u>(85,434)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(157,729)</u>		<u>(85,334)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

G J Binns - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	12,000
Amortisation for year	<u>3,000</u>
At 31 March 2013	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>15,000</u>
At 31 March 2012	<u>18,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 April 2012	173,048
Additions	50
Disposals	<u>(153,313)</u>
At 31 March 2013	<u>19,785</u>
<b>DEPRECIATION</b>	
At 1 April 2012	14,586
Charge for year	<u>780</u>
At 31 March 2013	<u>15,366</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>4,419</u>
At 31 March 2012	<u><u>158,462</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.13	31.3.12
		value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

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