

GB Electrical (Sheffield) Limited**Balance Sheet
31 March 2005**

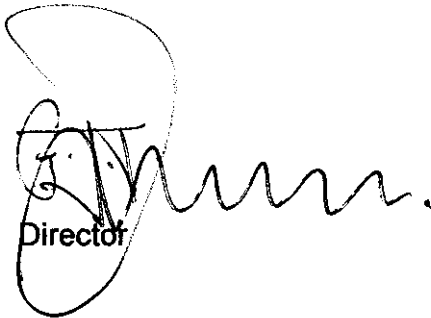
	Notes	2005 £
Fixed assets		
Tangible assets	3	11,395
Intangible assets	4	30,000
		<hr/>
		41,395
		<hr/>
Current assets		
Stocks		1,800
Debtors		174,397
Bank and cash		61,799
		<hr/>
		237,996
Creditors: amounts falling due within one year	5	267,393
		<hr/>
Net current liabilities		(29,397)
		<hr/>
Total assets less current liabilities		11,998
Creditors: amounts falling due after more than one year	6	4,397
		<hr/>
Net assets		7,601
		<hr/>
Capital and reserves		
Called up share capital	7	100
Profit and loss account		7,501
		<hr/>
Shareholders' funds		7,601
		<hr/>



GB Electrical (Sheffield) Limited**Balance Sheet
31 March 2005**

For the financial year ended 31 March 2005 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

GB Electrical (Sheffield) Limited**Noted to the Accounts
31 March 2005****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and in Accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced services excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Vehicles	25% on reducing balance
Tools and equipment	15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Operating profit

	2005 £
The operating profit is stated after charging:	
Depreciation of tangible assets	3,650
Director's emoluments	31,000
Company formation	150

3 Tangible assets

	Tools and Vehicles £
Cost	
Additions	15,045
Depreciation	
Charge for year	3,650
	<hr/>
Net book value	11,395
	<hr/>

GB Electrical (Sheffield) Limited**Notes to the Accounts
31 March 2005****4 Intangible assets****Goodwill
£**

Cost	
Additions	30,000

**5 Creditors: amounts falling
due within one year**

Bank overdraft	1,533
Trade creditors	128,898
Other creditors	32,445
Finance contracts	4,447
Taxation	100,070

 267,393

**6 Creditors: amounts falling
due after more than one year**

Finance contracts	4,397
-------------------	-------

7 Called up share capital

Allotted called up and fully paid 100 ordinary shares of £1 each	100
---------------------------------------------------------------------	-----