

REGISTERED NUMBER: 05059176 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

SOLAR SUPPLIES (EUROPE) LTD

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FOR THE YEAR ENDED 31 MARCH 2013**

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SOLAR SUPPLIES (EUROPE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

T Evans
R Boaden

SECRETARY:

T Evans

REGISTERED OFFICE:

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER:

05059176 (England and Wales)

ACCOUNTANTS:

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

SOLAR SUPPLIES (EUROPE) LTD (REGISTERED NUMBER: 05059176)**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		18,671		21,648
CURRENT ASSETS					
Stocks		285,743		250,743	
Debtors		93,365		275,281	
Cash at bank		<u>141,308</u>		<u>135,006</u>	
		520,416		661,030	
CREDITORS					
Amounts falling due within one year		<u>358,930</u>		<u>518,497</u>	
NET CURRENT ASSETS			<u>161,486</u>		<u>142,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180,157</u>		<u>164,181</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>180,057</u>		<u>164,081</u>
SHAREHOLDERS' FUNDS			<u>180,157</u>		<u>164,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

T Evans - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	41,010
Additions	4,755
At 31 March 2013	<u>45,765</u>
DEPRECIATION	
At 1 April 2012	19,362
Charge for year	7,732
At 31 March 2013	<u>27,094</u>
NET BOOK VALUE	
At 31 March 2013	<u>18,671</u>
At 31 March 2012	<u>21,648</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013	2012
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
T Evans		
Balance outstanding at start of year	34,224	27,855
Amounts advanced	13,168	6,369
Amounts repaid	(30,000)	-
Balance outstanding at end of year	<u>17,392</u>	<u>34,224</u>
R Boaden		
Balance outstanding at start of year	34,224	-
Amounts advanced	13,168	34,224
Amounts repaid	(30,000)	-
Balance outstanding at end of year	<u>17,392</u>	<u>34,224</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.