

REGISTERED NUMBER: 05059176 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

SOLAR SUPPLIES (EUROPE) LTD

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FOR THE YEAR ENDED 31 MARCH 2012**

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SOLAR SUPPLIES (EUROPE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: T Evans
R Boaden

SECRETARY: T Evans

REGISTERED OFFICE: 2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER: 05059176 (England and Wales)

ACCOUNTANTS: OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

SOLAR SUPPLIES (EUROPE) LTD (REGISTERED NUMBER: 05059176)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		21,648		10,649
CURRENT ASSETS					
Stocks		250,743		58,296	
Debtors		275,281		79,369	
Cash at bank		<u>135,006</u>		<u>67,516</u>	
		661,030		205,181	
CREDITORS					
Amounts falling due within one year		<u>518,497</u>		<u>143,842</u>	
NET CURRENT ASSETS			<u>142,533</u>		<u>61,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,181</u>		<u>71,988</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>164,081</u>		<u>71,888</u>
SHAREHOLDERS' FUNDS			<u>164,181</u>		<u>71,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

T Evans - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	20,538
Additions	20,472
At 31 March 2012	<u>41,010</u>
DEPRECIATION	
At 1 April 2011	9,889
Charge for year	9,473
At 31 March 2012	<u>19,362</u>
NET BOOK VALUE	
At 31 March 2012	<u>21,648</u>
At 31 March 2011	<u>10,649</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
T Evans		
Balance outstanding at start of year	27,855	-
Amounts advanced	6,369	27,855
Amounts repaid	-	-
Balance outstanding at end of year	<u>34,224</u>	<u>27,855</u>
R Boaden		
Balance outstanding at start of year	-	-
Amounts advanced	34,224	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>34,224</u>	<u>-</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOLAR SUPPLIES (EUROPE) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Solar Supplies (Europe) Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Solar Supplies (Europe) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Solar Supplies (Europe) Ltd and state those matters that we have agreed to state to the Board of Directors of Solar Supplies (Europe) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Solar Supplies (Europe) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Solar Supplies (Europe) Ltd. You consider that Solar Supplies (Europe) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Solar Supplies (Europe) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

28 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.