

Company Registration No. 05059146 (England and Wales)

**CONCEPT 4 CREATIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**New Century House**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

# CONCEPT 4 CREATIVE LIMITED

## COMPANY INFORMATION

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mr J M Tomlinson<br>Mr A A Buck<br>Mrs J Cleaver   |
| <b>Secretary</b>         | Mr A A Buck  |
| <b>Company number</b>    | 05059146   |
| <b>Registered office</b> | Lomeshaye Business Village<br>Turner Road<br>Nelson<br>Lancashire<br>BB9 7DR   |
| <b>Accountants</b>       | PM+M Solutions for Business LLP<br>New Century House<br>Greenbank Technology Park<br>Challenge Way<br>Blackburn<br>Lancashire<br>BB1 5QB |

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**CONCEPT 4 CREATIVE LIMITED**

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## CONCEPT 4 CREATIVE LIMITED

### BALANCE SHEET

AS AT 31 MAY 2023

|  |       | 2023                  | 2022                  |
|--|-------|-----------------------|-----------------------|
|  | Notes | £                     | £                     |
| <b>Fixed assets</b>  |       |                       |                       |
| Tangible assets  | 4     | 2,101                 | 4,994                 |
| <b>Current assets</b>  |       |                       |                       |
| Stocks   |       | 11,885                | 10,306                |
| Debtors  | 5     | 165,008               | 165,806               |
| Cash at bank and in hand                                       |       | 33,231                | 42,794                |
|  |       | <u>210,124</u>        | <u>218,906</u>        |
| <b>Creditors: amounts falling due within one year</b>          | 6     | <u>(74,610)</u>       | <u>(71,311)</u>       |
| <b>Net current assets</b>                                      |       | <u>135,514</u>        | <u>147,595</u>        |
| <b>Total assets less current liabilities</b>                   |       | <u>137,615</u>        | <u>152,589</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (21,592)              | (31,587)              |
| <b>Provisions for liabilities</b>                              |       | -                     | (1,196)               |
| <b>Net assets</b>  |       | <u><u>116,023</u></u> | <u><u>119,806</u></u> |
| <b>Capital and reserves</b>                                    |       |                       |                       |
| Called up share capital  |       | 2                     | 2                     |
| Profit and loss reserves                                       |       | <u>116,021</u>        | <u>119,804</u>        |
| <b>Total equity</b>  |       | <u><u>116,023</u></u> | <u><u>119,806</u></u> |

The notes on pages 3 to 6 form part of these financial statements.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **CONCEPT 4 CREATIVE LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2023**

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The financial statements were approved by the board of directors and authorised for issue on 24 January 2024 and are signed on its behalf by:

Mr J M Tomlinson  
**Director**

Company registration number 05059146 (England and Wales)

# CONCEPT 4 CREATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

#### Company information

Concept 4 Creative Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lomeshaye Business Village, Turner Road, Nelson, Lancashire, BB9 7DR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents the value of goods and services, excluding value added tax, despatched/provided during the year, for which the right to consideration has been obtained.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The intangible assets have been fully amortised.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |             |
|---------------------|-------------|
| Plant and equipment | 33% on cost |
|---------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs bringing stocks to their present location and condition.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## CONCEPT 4 CREATIVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

#### 1 Accounting policies

(Continued)

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | 12             | 12             |

#### 3 Intangible fixed assets

|                                    | Goodwill<br>£ | Website<br>£ | Total<br>£ |
|------------------------------------|---------------|--------------|------------|
| <b>Cost</b>                        |               |              |            |
| At 1 June 2022 and 31 May 2023     | 44,528        | 37,500       | 82,028     |
| <b>Amortisation and impairment</b> |               |              |            |
| At 1 June 2022 and 31 May 2023     | 44,528        | 37,500       | 82,028     |
| <b>Carrying amount</b>             |               |              |            |
| At 31 May 2023                     | -             | -            | -          |
| At 31 May 2022                     | -             | -            | -          |

# CONCEPT 4 CREATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 4 Tangible fixed assets

|                                    | Plant and<br>equipment<br>£ |
|------------------------------------|-----------------------------|
| <b>Cost</b>                        |                             |
| At 1 June 2022                     | 102,976                     |
| Additions                          | 503                         |
|                                    | <u>103,479</u>              |
| At 31 May 2023                     |                             |
| <b>Depreciation and impairment</b> |                             |
| At 1 June 2022                     | 97,982                      |
| Depreciation charged in the year   | 3,396                       |
|                                    | <u>101,378</u>              |
| At 31 May 2023                     |                             |
| <b>Carrying amount</b>             |                             |
| At 31 May 2023                     | 2,101                       |
|                                    | <u>4,994</u>                |
| At 31 May 2022                     |                             |
|                                    | <u>4,994</u>                |

### 5 Debtors

|   | 2023<br>£      | 2022<br>£      |
|---|----------------|----------------|
| <b>Amounts falling due within one year:</b> |                |                |
| Trade debtors                               | 92,050         | 118,286        |
| Amounts owed by group undertakings          | 48,000         | 30,000         |
| Other debtors                               | 24,958         | 17,520         |
|   | <u>165,008</u> | <u>165,806</u> |

### 6 Creditors: amounts falling due within one year

|                              | 2023<br>£     | 2022<br>£     |
|------------------------------|---------------|---------------|
| Bank loans                   | 9,979         | 9,723         |
| Trade creditors              | 17,725        | 18,099        |
| Taxation and social security | 36,280        | 27,897        |
| Other creditors              | 10,626        | 15,592        |
|                              | <u>74,610</u> | <u>71,311</u> |

### 7 Creditors: amounts falling due after more than one year

|                           | 2023<br>£ | 2022<br>£ |
|---------------------------|-----------|-----------|
| Bank loans and overdrafts | 21,592    | 31,587    |

## CONCEPT 4 CREATIVE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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#### 8 Leasing agreements

The company has future operating lease commitments of £42,762 (2022 - £27,456).

#### 9 Contingent liabilities

The company has secured the borrowing of its ultimate holding company by means of a debenture.

At the date on which the directors approved these accounts no event had taken place that indicates the company's assets will be sequestrated pursuant to the terms of that debenture.

The amount secured is £71,552 (2022 - £89,552).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.