

ABLE ENGINEERING SERVICES LIMITED

COMPANY NO:5058957

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2009.

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ABLE ENGINEERING SERVICES LIMITED

REPORT OF THE DIRECTOR

The Director submits his report and accounts for the period ended 31 March 2009

PRINCIPAL ACTIVITY

The principal activity of the company was precision engineers

DIRECTOR

The directors who served during the year and the beneficial and family interests of those serving at the end of the year in the shares of the company were as follows:-

	At 31 March 2008 and 2009
	Ordinary £1 shares
J.S. Ghatoray	1000

POLITICAL AND CHARITABLE DONATIONS

During the year, the company made no political nor charitable contributions.

BASIS OF PREPARATION

The report, of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The report was approved by the board on the 30 April 2009



J.S. Ghatoray
Director

ABLE ENGINEERING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	£	2008
TURNOVER	1	128,585	168,718
Cost of Sales		<u>27,388</u>	<u>40,474</u>
GROSS PROFIT		101,198	128,243
Administration Costs		<u>84,138</u>	<u>73,273</u>
OPERATING PROFIT	2	17,060	54,972
Interest Received		<u>1,417</u>	<u>2,421</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		18,477	57,393
Tax on ordinary activities		<u>3,910</u>	<u>11,714</u>
PROFIT FOR THE FINANCIAL YEAR		<u>14,567</u>	<u>45,678</u>

ABLE ENGINEERING SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	<u>Notes</u>	£	2008
<u>FIXED ASSETS</u>			
Tangible Assets	4	1	513
<u>CURRENT ASSETS</u>			
Debtors	5	33,243	44,152
Cash at Bank and in hand		<u>84,651</u>	<u>92,658</u>
		<u>117,893</u>	<u>136,809</u>
<u>CREDITORS - Amounts falling due within one year</u>			
	6	<u>14,892</u>	<u>23,687</u>
		<u>103,001</u>	<u>113,122</u>
NET ASSETS		<u>£103,002</u>	<u>£113,635</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	7	1,000	1,000
Profit and Loss Account	8	<u>102,002</u>	<u>112,635</u>
SHAREHOLDER FUNDS'		<u>£103,002</u>	<u>£113,635</u>

The directors are satisfied that the company is entitled to exemption under S249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s221 of the Act,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the period end above and of its profit for the period in accordance with the requirements of s226 of the Act and which otherwise comply with requirements of the Act, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

J.S. Ghatray

J.S. Ghatray
DIRECTOR

30 April 2009

ABLE ENGINEERING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting Policies

Convention

These financial statements have been prepared in accordance with the historical cost convention and in accordance of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2 OPERATING PROFIT	2009	2008
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This is stated after charging:-

Depreciation	<u>£512</u>	<u>£1,796</u>
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3 DEPRECIATION

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:-

Plant and Equipment	20% pa on cost
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4 TANGIBLE ASSETS

	Plant and Equipment	TOTAL
COST		
At 1 April 2008	7,184	7,184
Additions	<u>0</u>	<u>0</u>
At 31 March 2009	<u>7,184</u>	<u>7,184</u>
DEPRECIATION		
At 1 April 2008	6,671	6,671
Provision for the Year	<u>512</u>	<u>512</u>
At 31 March 2009	<u>7,183</u>	<u>7,183</u>
NET BOOK VALUE		
At 31 March 2009	<u>£1</u>	<u>£1</u>
At 31 March 2008	<u>£513</u>	<u>£513</u>

ABLE ENGINEERING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
5 DEBTORS		
Sundry Debtor	1,350	450
Trade Debtors	<u>31,893</u>	<u>43,702</u>
	<u>£33,243</u>	<u>£44,152</u>
The sundry debtor relates to a staff loan.		
6 CREDITORS - Amounts falling due within one year		
Corporation Tax	3,910	11,714
Other taxes and social security costs	2,285	1,302
Trade Creditors	1,171	2,085
Sundry Creditors	<u>7,526</u>	<u>8,586</u>
	<u>£14,892</u>	<u>£23,687</u>
7 SHARE CAPITAL		
Authorised		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1,000</u>
Issued and Fully Paid		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1,000</u>
8 PROFIT AND LOSS ACCOUNT	2009	2008
At 1 April 2008	112,635	84,957
Profit for the year	<u>14,567</u>	<u>45,678</u>
	127,202	130,635
Less: Dividends	<u>25,200</u>	<u>18,000</u>
At 31 March 2009	<u>£102,002</u>	<u>£112,635</u>